Fairway Financial

Quarterly Newsletter

Third quarter September 2024

Our team

At Fairway Financial, it is our mission for everyone to have a healthy relationship with money. We work towards this by empowering clients to create a legacy of financial wisdom through dependable advice.

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thrivent.com/fairway

Wilmington office
3309 Jaeckle Dr., STE. 110
Wilmington, NC 28403

Knoxville office
531 Callahan Dr., STE. 101
Knoxville, TN 37912

Fairway on a mission

Fairway Financial team members Jeremy Cox and Will Collins went to the Dominican Republic in June. During their five-day stay Jeremy and Will, joined by Claudia, a Dominican Republic local, helped spread the word of God by assisting various local children's programs. Will stated that he was greatly impacted by a group of girls that were brought to tears while he shared bible stories with them, as this may have been the first time they were introduced to the Word. Jeremy shared that it was such a blessing to watch the college students and young professionals from his church ministry give up their time to help others and spread God's Word. Their efforts were boundless and resulted in a man accepting Christ as his Savior! This incredible opportunity was partnered with One Vision International, a faith-based non-profit organization located in Knoxville, Tennessee. There are countless opportunities to serve both locally and internationally.

Visit the One Vision International **website** for more information on how you can be a shepherd in spreading the Word of God.

Balancing today's priorities with tomorrow's goals

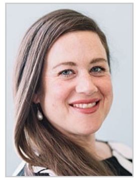
Work. Family. Financial commitments. These tips can help you juggle all three as you manage expenses and save for the future in your 30s, 40s, 50s and 60s.

Whether it's paying for basic needs, funding education or saving for retirement, there always will be financial demands and priorities to juggle, no matter what stage of life you're in. **Read more in our featured article** in Thrivent Magazine and learn about advice for balancing everyday expenses with saving for the future—no matter what phase of life you're in.

Meet the team

Jeremy Cox
FIC
Financial Advisor

Knoxville office



Jessamin Smith
Director of Operations

Remote

Matthew Beatty
FIC, CKA®

Financial Advisor

Wilmington office

Nelly Istomin
Office Professional

Knoxville office

Jennifer Smalley
MBA, FIC, CDFA®

Service Advisor

Marietta, GA

Alexis Sorensen
Office Professional

Wilmington office

Kevin Littlejohn
Associate

Wilmington office

Will Collins
Client Service Administrator

Knoxville office

Team happenings

This quarter has been filled with a few exciting changes. We have expanded our team with the addition of our newest Office Professional, Alexis Sorensen. Alexis grew up in a small ski town in New Mexico but has called Wilmington home for a little more than 20 years. As a mom to 5-year-old twins, her life is full of energy and adventures. She has a passion for the outdoors, a healthy lifestyle and new adventures. Alexis will be supporting Matthew Beatty at our Wilmington office.

Stay connected

Facebook: facebook.com/Fairway.Financial.Group.Thrivent
Email: fairwayfinancialgroup@thrivent.com

How qualified charitable distributions (QCDs) work

After focusing on saving for decades, shifting your mindset to withdrawing those savings could take some effort. If you saved in certain retirement accounts, such as traditional IRAs or 401(k)s, once you reach a certain age you must begin taking required minimum distributions (RMDs) annually from those accounts—whether you need the money or not.

If you don't need the money and are charitably minded, a qualified charitable distribution (QCD) offers potential tax benefits. Individuals age 70½ or older can give up to $100,000 from a traditional or inherited traditional IRA tax-free. This distribution will count toward your RMD for the year as long as it's made payable to a qualified charity by the year's end. **Read this article** to learn more, and let's talk about how you can use your retirement savings to support a cause you care about.