

QUARTERLY STATEMENT

OF THE

Thrivent Financial for Lutherans

TO THE

Insurance Department

OF THE

STATE OF

Wisconsin

FOR THE QUARTER ENDED
JUNE 30, 2024

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2024



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2024

OF THE CONDITION AND AFFAIRS OF THE

Thrivent Financial for Lutherans

NAIC Group Code 0000 0000 NAIC Company Code 56014 Employer's ID Number 39-0123480
(Current) (Prior)

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized 11/24/1902 Commenced Business 08/15/1902

Statutory Home Office 4321 North Ballard Road, Appleton, WI, US 54919-0001
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 600 Portland Avenue S
(Street and Number)
Minneapolis, MN, US 55415-4402, 800-847-4836
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 600 Portland Avenue S, Minneapolis, MN, US 55415-4402
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 600 Portland Avenue S
(Street and Number)
Minneapolis, MN, US 55415-4402, 800-847-4836
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.thrivent.com

Statutory Statement Contact Joseph Edward Barnes, 612-844-4243
(Name) (Area Code) (Telephone Number)
Joe.Barnes@Thrivent.com,
(E-mail Address) (FAX Number)

OFFICERS

Chief Executive Officer & President Teresa Joy Rasmussen Chief Financial & Investment Officer David Scott Royal
General Counsel & Secretary Paul Roberts Johnston Actuary Rhonda Kay Ahrens

OTHER

DIRECTORS OR TRUSTEES

Deborah Marie Ackerman N. Cornell Boggs III Kenneth Arnold Carow
Lynn Yvette Crump-Caine Bradford Neal Creswell Eric John Draut
Jill Bernadette Louis Kathryn Vanstrom Marinello Brian Joseph McGrane
Nicole Baker Pechet Teresa Joy Rasmussen Angela Sue Rieger

State of Minnesota SS:
County of Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Teresa Joy Rasmussen
Chief Executive Officer & President

Paul Roberts Johnston
General Counsel & Secretary

David Scott Royal
Chief Financial & Investment Officer

Subscribed and sworn to before me this _____ day of _____

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds | 52,090,972,464 | | 52,090,972,464 | 50,554,149,149 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | 406,658,726 | | 406,658,726 | 365,405,372 |
| 2.2 Common stocks | 1,437,428,056 | 85,107,768 | 1,352,320,288 | 958,029,359 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | 10,997,967,681 | | 10,997,967,681 | 10,869,267,547 |
| 3.2 Other than first liens..... | | | | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | 39,307,631 | | 39,307,631 | 40,538,653 |
| 4.2 Properties held for the production of income (less \$ encumbrances) | | | | |
| 4.3 Properties held for sale (less \$ encumbrances) | | | | |
| 5. Cash (\$(50,235,704)), cash equivalents (\$903,800,389) and short-term investments (\$ 299,610,646) | 1,153,175,331 | | 1,153,175,331 | 2,008,400,756 |
| 6. Contract loans (including \$ premium notes) | 1,068,872,102 | 1,026,202 | 1,067,845,900 | 1,064,334,000 |
| 7. Derivatives | 270,676,781 | | 270,676,781 | 212,527,812 |
| 8. Other invested assets | 10,653,278,296 | 7,848,404 | 10,645,429,892 | 10,302,519,952 |
| 9. Receivables for securities | 105,578,577 | | 105,578,577 | 85,251,902 |
| 10. Securities lending reinvested collateral assets | | | | |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 78,223,915,645 | 93,982,374 | 78,129,933,271 | 76,460,424,502 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 820,539,766 | 10,011,005 | 810,528,761 | 741,583,806 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 8,247,347 | | 8,247,347 | 8,857,881 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 115,247,994 | | 115,247,994 | 115,477,148 |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 11,949,027 | | 11,949,027 | 10,560,964 |
| 16.2 Funds held by or deposited with reinsured companies | | | | |
| 16.3 Other amounts receivable under reinsurance contracts | | | | |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | | |
| 18.2 Net deferred tax asset | | | | |
| 19. Guaranty funds receivable or on deposit | | | | |
| 20. Electronic data processing equipment and software | 19,345,070 | 9,338,497 | 10,006,573 | 9,557,660 |
| 21. Furniture and equipment, including health care delivery assets (\$) | 40,352,600 | 40,352,600 | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | 11,204,248 | | 11,204,248 | 14,650,382 |
| 24. Health care (\$) and other amounts receivable | 9,645,194 | 9,645,194 | | |
| 25. Aggregate write-ins for other than invested assets | 204,400,629 | 201,730,206 | 2,670,423 | 16,039,346 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 79,464,847,520 | 365,059,876 | 79,099,787,644 | 77,377,151,689 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | 37,183,476,390 | | 37,183,476,390 | 36,143,929,470 |
| 28. Total (Lines 26 and 27) | 116,648,323,910 | 365,059,876 | 116,283,264,034 | 113,521,081,159 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | | | | |
| 2501. Prepaid expenses | 58,172,631 | 58,172,631 | | |
| 2502. Overfunded pension liability | 138,381,819 | 138,381,819 | | |
| 2503. Miscellaneous accounts receivable | 5,278,243 | 2,607,820 | 2,670,423 | 16,039,346 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 2,567,936 | 2,567,936 | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 204,400,629 | 201,730,206 | 2,670,423 | 16,039,346 |

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31 Prior Year |
|---|--------------------------------|--------------------------------|
| 1. Aggregate reserve for life contracts \$ 47,438,634,988 less \$ included in Line 6.3 (including \$ Modco Reserve) | 47,438,634,988 | 45,865,576,479 |
| 2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve) | 6,657,913,736 | 6,559,171,681 |
| 3. Liability for deposit-type contracts (including \$ Modco Reserve)..... | 5,445,053,820 | 5,548,920,510 |
| 4. Contract claims: | | |
| 4.1 Life | 449,841,310 | 472,872,395 |
| 4.2 Accident and health | 35,881,036 | 36,203,419 |
| 5. Policyholders' dividends/refunds to members \$ 64,930 and coupons \$ due and unpaid | 64,930 | 59,041 |
| 6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts: | | |
| 6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco) | 415,998,115 | 419,593,314 |
| 6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) | | |
| 6.3 Coupons and similar benefits (including \$ Modco) | | |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 | | |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 5,539,417 accident and health premiums | 11,523,660 | 10,536,752 |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on canceled contracts | | |
| 9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act | | |
| 9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded | | |
| 9.4 Interest Maintenance Reserve | 300,396,852 | 316,403,842 |
| 10. Commissions to agents due or accrued-life and annuity contracts \$ 9,532,251 , accident and health \$ 1,681,351 and deposit-type contract funds \$ 271,038 | 11,484,640 | 20,509,008 |
| 11. Commissions and expense allowances payable on reinsurance assumed | | |
| 12. General expenses due or accrued | 106,361,805 | 105,998,477 |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$ (494,470,376) accrued for expense allowances recognized in reserves, net of reinsured allowances) | (569,619,281) | (563,875,409) |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes | 7,749,405 | 13,086,463 |
| 15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses) | (9,113,251) | (9,113,251) |
| 15.2 Net deferred tax liability | | |
| 16. Unearned investment income | 5,465,195 | 5,540,837 |
| 17. Amounts withheld or retained by reporting entity as agent or trustee | 14,180,219 | 16,401,795 |
| 18. Amounts held for agents' account, including \$ agents' credit balances | | |
| 19. Remittances and items not allocated | 174,201,048 | 237,351,661 |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | | |
| 21. Liability for benefits for employees and agents if not included above | 218,544,225 | 306,098,298 |
| 22. Borrowed money \$ and interest thereon \$ | | |
| 23. Dividends to stockholders declared and unpaid | | |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve | 2,928,685,623 | 2,786,970,019 |
| 24.02 Reinsurance in unauthorized and certified (\$) companies | | |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers | | |
| 24.04 Payable to parent, subsidiaries and affiliates | 249,616 | 557,223 |
| 24.05 Drafts outstanding | | |
| 24.06 Liability for amounts held under uninsured plans | | |
| 24.07 Funds held under coinsurance | | |
| 24.08 Derivatives | 139,856,865 | 118,094,305 |
| 24.09 Payable for securities | 606,235,848 | 184,953,601 |
| 24.10 Payable for securities lending | 432,174,144 | 643,053,984 |
| 24.11 Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 91,673,710 | 96,609,615 |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) | 64,913,438,258 | 63,191,574,059 |
| 27. From Separate Accounts Statement | 37,075,125,129 | 36,041,939,488 |
| 28. Total liabilities (Lines 26 and 27) | 101,988,563,387 | 99,233,513,547 |
| 29. Common capital stock | | |
| 30. Preferred capital stock | | |
| 31. Aggregate write-ins for other than special surplus funds | | |
| 32. Surplus notes | | |
| 33. Gross paid in and contributed surplus | | |
| 34. Aggregate write-ins for special surplus funds | 19,374,813 | 23,249,776 |
| 35. Unassigned funds (surplus) | 14,275,325,834 | 14,264,317,836 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 29 \$) | | |
| 36.2 shares preferred (value included in Line 30 \$) | | |
| 37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 108,351,260 in Separate Accounts Statement) | 14,294,700,647 | 14,287,567,612 |
| 38. Totals of Lines 29, 30 and 37 | 14,294,700,647 | 14,287,567,612 |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) | 116,283,264,034 | 113,521,081,159 |
| DETAILS OF WRITE-INS | | |
| 2501. Postretirement benefit liability | 71,945,402 | 75,871,950 |
| 2502. Other liabilities | 19,728,308 | 20,737,665 |
| 2503. | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 91,673,710 | 96,609,615 |
| 3101. | | |
| 3102. | | |
| 3103. | | |
| 3198. Summary of remaining write-ins for Line 31 from overflow page | | |
| 3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) | | |
| 3401. Deferred gain on Medicare Supplement reinsurance | 23,249,776 | 30,999,701 |
| 3402. Amortization of deferred gain on Medicare Supplement reinsurance | (3,874,963) | (7,749,925) |
| 3403. | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 19,374,813 | 23,249,776 |

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans

SUMMARY OF OPERATIONS

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|--|------------------------------|----------------------------|--------------------------------------|
| 1. Premiums and annuity considerations for life and accident and health contracts | 3,225,910,449 | 2,580,192,516 | 5,519,528,305 |
| 2. Considerations for supplementary contracts with life contingencies | 226,616,263 | 88,457,033 | 230,360,452 |
| 3. Net investment income | 2,050,244,105 | 1,510,728,702 | 3,233,397,022 |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 20,931,506 | 37,494,111 | 88,429,498 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 17,592,831 | 19,694,346 | 39,159,818 |
| 7. Reserve adjustments on reinsurance ceded | | | |
| 8. Miscellaneous Income: | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 382,267,557 | 367,091,113 | 738,999,868 |
| 8.2 Charges and fees for deposit-type contracts | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 15,546,859 | 14,659,106 | 28,880,874 |
| 9. Totals (Lines 1 to 8.3) | 5,939,109,570 | 4,618,316,927 | 9,878,755,837 |
| 10. Death benefits | 653,703,099 | 664,247,086 | 1,288,607,306 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 6,997,030 | 7,131,007 | 13,115,251 |
| 12. Annuity benefits | 862,393,306 | 713,477,787 | 1,484,955,790 |
| 13. Disability benefits and benefits under accident and health contracts | 183,211,737 | 176,382,268 | 362,082,117 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | |
| 15. Surrender benefits and withdrawals for life contracts | 2,310,788,922 | 2,157,528,258 | 4,471,740,823 |
| 16. Group conversions | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 105,662,154 | 74,387,214 | 174,114,525 |
| 18. Payments on supplementary contracts with life contingencies | 104,856,930 | 101,028,182 | 202,705,513 |
| 19. Increase in aggregate reserves for life and accident and health contracts | 1,671,826,784 | 490,816,385 | 1,640,277,781 |
| 20. Totals (Lines 10 to 19) | 5,899,439,962 | 4,384,998,187 | 9,637,599,106 |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) | 161,491,115 | 136,376,485 | 280,092,821 |
| 22. Commissions and expense allowances on reinsurance assumed | | | |
| 23. General insurance expenses and fraternal expenses | 522,451,320 | 513,100,398 | 1,024,370,802 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 38,653,309 | 33,341,505 | 62,606,787 |
| 25. Increase in loading on deferred and uncollected premiums | 2,503,799 | 3,255,517 | 3,526,946 |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (1,396,140,730) | (910,675,529) | (2,152,519,057) |
| 27. Aggregate write-ins for deductions | 19,134,334 | 14,795,751 | 28,447,920 |
| 28. Totals (Lines 20 to 27) | 5,247,533,109 | 4,175,192,314 | 8,884,125,325 |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) | 691,576,461 | 443,124,613 | 994,630,512 |
| 30. Dividends to policyholders and refunds to members | 206,600,070 | 184,358,776 | 419,485,440 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 484,976,391 | 258,765,837 | 575,145,072 |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 484,976,391 | 258,765,837 | 575,145,072 |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR) | (96,208,203) | (98,040,950) | (61,692,329) |
| 35. Net income (Line 33 plus Line 34) | 388,768,188 | 160,724,887 | 513,452,743 |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 36. Capital and surplus, December 31, prior year | 14,287,567,612 | 13,767,956,798 | 13,767,956,798 |
| 37. Net income (Line 35) | 388,768,188 | 160,724,887 | 513,452,743 |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$ | (227,767,285) | 91,384,780 | (5,681,004) |
| 39. Change in net unrealized foreign exchange capital gain (loss) | (384,549) | 359,542 | (14,589,840) |
| 40. Change in net deferred income tax | | | |
| 41. Change in nonadmitted assets | (13,081,600) | (17,693,269) | 32,255,832 |
| 42. Change in liability for reinsurance in unauthorized and certified companies | | | |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease | | | |
| 44. Change in asset valuation reserve | (141,715,604) | (132,405,611) | (133,999,527) |
| 45. Change in treasury stock | | | |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period | | | |
| 47. Other changes in surplus in Separate Accounts Statement | 6,361,279 | 8,320,264 | 22,285,826 |
| 48. Change in surplus notes | | | |
| 49. Cumulative effect of changes in accounting principles | | | |
| 50. Capital changes: | | | |
| 50.1 Paid in | | | |
| 50.2 Transferred from surplus (Stock Dividend) | | | |
| 50.3 Transferred to surplus | | | |
| 51. Surplus adjustment: | | | |
| 51.1 Paid in | | | |
| 51.2 Transferred to capital (Stock Dividend) | | | |
| 51.3 Transferred from capital | | | |
| 51.4 Change in surplus as a result of reinsurance | | | |
| 52. Dividends to stockholders | | | |
| 53. Aggregate write-ins for gains and losses in surplus | (5,047,394) | 36,915,001 | 105,886,784 |
| 54. Net change in capital and surplus for the year (Lines 37 through 53) | 7,133,035 | 147,605,594 | 519,610,814 |
| 55. Capital and surplus, as of statement date (Lines 36 + 54) | 14,294,700,647 | 13,915,562,392 | 14,287,567,612 |
| DETAILS OF WRITE-INS | | | |
| 08.301. Miscellaneous income | 4,740,572 | 4,316,679 | 8,590,766 |
| 08.302. Fees from third party for services provided | 10,806,287 | 10,342,427 | 20,290,108 |
| 08.303. | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 15,546,859 | 14,659,106 | 28,880,874 |
| 2701. Retirement and disability benefits | 4,164,516 | 3,709,508 | 7,164,406 |
| 2702. Employee benefits | 511,576 | 739,676 | 989,281 |
| 2703. Expenses related to services provided to third party | 10,806,287 | 10,342,427 | 20,290,108 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 3,651,955 | 4,140 | 4,125 |
| 2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) | 19,134,334 | 14,795,751 | 28,447,920 |
| 5301. Pension and other post-employment benefit liability adjustments | (1,172,431) | 1,165,787 | 74,012,532 |
| 5302. Amortization of deferred gain on Medicare Supplement reinsurance | (3,874,963) | (3,874,963) | (7,749,925) |
| 5303. Deferred Annuity reserve adjustment | | 39,624,177 | 39,624,177 |
| 5398. Summary of remaining write-ins for Line 53 from overflow page | | | |
| 5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) | (5,047,394) | 36,915,001 | 105,886,784 |

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans

CASH FLOW

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations | | | |
| 1. Premiums collected net of reinsurance | 3,451,849,509 | 2,669,941,608 | 5,743,093,838 |
| 2. Net investment income | 1,415,119,629 | 1,271,564,598 | 2,672,145,706 |
| 3. Miscellaneous income | 415,407,247 | 401,444,565 | 807,040,560 |
| 4. Total (Lines 1 to 3) | 5,282,376,385 | 4,342,950,771 | 9,222,280,104 |
| 5. Benefit and loss related payments | 4,252,354,709 | 3,912,752,001 | 8,010,143,364 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | (1,390,396,858) | (889,977,905) | (2,114,966,745) |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 761,925,218 | 714,969,758 | 1,382,824,861 |
| 8. Dividends paid to policyholders | 210,189,380 | 188,680,627 | 375,684,487 |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | | (3,006,016) | (3,006,016) |
| 10. Total (Lines 5 through 9) | 3,834,072,449 | 3,923,418,465 | 7,650,679,951 |
| 11. Net cash from operations (Line 4 minus Line 10) | 1,448,303,937 | 419,532,305 | 1,571,600,153 |
| Cash from Investments | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 4,753,462,787 | 3,741,480,122 | 7,441,231,010 |
| 12.2 Stocks | 290,189,802 | 640,082,176 | 1,157,729,625 |
| 12.3 Mortgage loans | 320,272,639 | 321,084,448 | 661,241,183 |
| 12.4 Real estate | | | |
| 12.5 Other invested assets | 875,464,934 | 410,403,159 | 1,240,216,167 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 284,562 | 2,261,265 | 5,200,926 |
| 12.7 Miscellaneous proceeds | 421,282,247 | 12,922,649 | 25,122,167 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 6,660,956,971 | 5,128,233,819 | 10,530,741,078 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 6,347,885,353 | 4,243,498,008 | 8,112,823,274 |
| 13.2 Stocks | 631,235,889 | 388,844,200 | 630,874,955 |
| 13.3 Mortgage loans | 448,972,773 | 390,690,093 | 812,068,288 |
| 13.4 Real estate | | | 75,581 |
| 13.5 Other invested assets | 953,492,972 | 1,051,398,376 | 1,944,569,946 |
| 13.6 Miscellaneous applications | 119,797,511 | 222,997,066 | 290,792,522 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 8,501,384,498 | 6,297,427,743 | 11,791,204,566 |
| 14. Net increase (or decrease) in contract loans and premium notes | 3,624,477 | (1,306,111) | 16,992,438 |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | (1,844,052,004) | (1,167,887,812) | (1,277,455,926) |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | | | |
| 16.2 Capital and paid in surplus, less treasury stock | | | |
| 16.3 Borrowed funds | | 600,000,000 | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | (103,866,690) | (233,555,152) | 22,429,637 |
| 16.5 Dividends to stockholders | | | |
| 16.6 Other cash provided (applied) | (355,610,665) | 51,850,149 | 503,489,564 |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (459,477,355) | 418,294,997 | 525,919,201 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (855,225,422) | (330,060,510) | 820,063,428 |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year | 2,008,400,753 | 1,188,337,326 | 1,188,337,326 |
| 19.2 End of period (Line 18 plus Line 19.1) | 1,153,175,331 | 858,276,816 | 2,008,400,753 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|--|------------|------------|-------------|
| 20.0001. Refinanced mortgage loans | | 22,429,296 | 44,732,720 |
| 20.0002. Transfer from White Rose Opportunity Fund distribution | 53,169,434 | | |
| 20.0003. Mutual fund mortgage transfers | | | 28,908,557 |
| 20.0004. Transferred collateral on collateralized fund obligation | | | 738,651,756 |
| 20.0005. FHLB conversion from borrowed money to funding agreements | | | 900,000,000 |

EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---------------------------------------|------------------------------|----------------------------|--------------------------------------|
| 1. Individual life | 940,452,750 | 944,764,962 | 1,876,676,370 |
| 2. Group life | | | |
| 3. Individual annuities | 2,210,363,509 | 1,555,514,139 | 3,483,178,658 |
| 4. Group annuities | | | |
| 5. Accident & health | 184,762,686 | 185,148,422 | 370,547,129 |
| 6. Fraternal | | | |
| 7. Other lines of business | | | |
| 8. Subtotal (Lines 1 through 7) | 3,335,578,945 | 2,685,427,522 | 5,730,402,157 |
| 9. Deposit-type contracts | 1,722,231,441 | 23,801,697 | 1,143,131,663 |
| 10. Total (Lines 8 and 9) | 5,057,810,385 | 2,709,229,220 | 6,873,533,820 |

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of Thrivent Financial for Lutherans (Thrivent) are presented on the basis of accounting practices and procedures prescribed by the Office of the Commissioner of Insurance of the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin recognizes only statutory accounting practices prescribed by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) Statutory Accounting Practices and Procedures (SAP) manual has been adopted as a component of prescribed practices by the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of Thrivent's net income and surplus between NAIC SAP and practices prescribed and permitted by the state of Wisconsin is shown below:

| | SSAP # | F/S Page | F/S Line # | 2024 | 2023 |
|---|--------|-------------|---------------|-------------------|-------------------|
| NET INCOME | | | | | |
| (1) State basis (Page 4, Line 35, Columns 1 & 3) | XXX | XXX | XXX | \$ 388,768,188 | \$ 513,452,743 |
| (2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP: detail row 1 | | | | \$ - | \$ - |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: detail row 1 | | | | \$ - | \$ - |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | \$ 388,768,188 | \$ 513,452,743 |
| SURPLUS | | | | | |
| (5) State basis (Page 3, Line 38, Columns 1 & 2) | XXX | XXX | XXX | \$ 14,294,700,647 | \$ 14,287,567,612 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: detail row 1 | | | | \$ - | \$ - |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: detail row 1 | | | | \$ - | \$ - |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ 14,294,700,647 | \$ 14,287,567,612 |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and notes to the financial statements. The more significant estimates relate to fair values of investments, reserves for life, health and annuity contracts, pension and other retirement benefit liabilities. Actual results could differ from those estimates.

C. Accounting Policy

Traditional life premiums are recognized as income over the premium paying period of the related policies. Variable life, universal life, annuity premiums and considerations of supplemental contracts with life contingencies are recognized as revenue when received. Deposits on deposit-type contracts are entered directly as a liability when received. Health premiums are earned pro rata over the terms of the policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by Thrivent's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by Thrivent.

In addition, Thrivent uses the following accounting policies:

(1) Basis for Short-Term Investments

Cash and cash equivalents include demand deposits, highly liquid investments purchased with an original maturity of three months or less and investments in money market mutual funds. Demand deposits and highly liquid investments are carried at amortized cost while investments in money market mutual funds are carried at fair value. Short-term investments have contractual maturities of one year or less at the time of acquisition. Included in short-term investments are commercial paper and agency notes, which are carried at amortized cost.

(2) Basis for Bonds and Amortization Schedule

Bonds and mandatory convertible securities are valued and reported in accordance with the Purposes & Procedures Manual of the NAIC Investment Analysis Office (P&P Manual). Bonds and mandatory convertible securities, excluding loan-backed securities and structured securities, are stated at amortized cost, except for those with a NAIC designation of 6 that are reported at lower of amortized cost or fair market value. Bonds eligible for amortization are amortized using the modified scientific method. Mandatory convertible bonds that are held in a period prior to mandatory conversion, are reported at the lower of amortized cost or fair value.

(3) Basis for Common Stocks

Common stocks of unaffiliated companies are stated at fair value. Common stocks of unconsolidated subsidiaries are carried at the stock's equity basis. Investments in mutual funds are carried at net asset value ("NAV").

(4) Basis for Preferred Stocks

Preferred stocks are carried at market value or amortized cost depending on the preferred stock's convertible characteristics and NAIC subgroup. Issues rated not in good standing are reported at lower of amortized cost or fair market value. Redeemable preferred stocks are reported at amortized costs unless they have a NAIC designation of 4, 5, or 6 which are reported at the lower of amortized cost or fair value. Perpetual preferred stocks are reported at fair value, not to exceed the current call price for the stock.

(5) Basis for Mortgage Loans

Mortgage loans are generally carried at unpaid principal balances, less valuation adjustments. Interest income is accrued on the unpaid principal balance using the loan's contractual interest rate. Discounts or premiums are amortized over the term of the loans using the effective interest method. Interest income and amortization of premiums and discounts are recorded as a component of net investment income along with prepayment fees and mortgage loan fees.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed and structured securities are valued and reported in accordance with the P&P Manual and stated at amortized cost using the modified scientific method adjusted to reflect anticipated prepayment patterns. See Note 5D for more information about loan-backed securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The common stock of Thrivent's wholly-owned subsidiary, Thrivent Financial Holdings Inc. ("Holdings"), is carried under the statutory equity method.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Companies

Thrivent has ownership interests in joint ventures, partnerships and limited liability companies. Thrivent carries these interests based on the underlying audited equity of the investee as reported under U.S. generally accepted accounting principles (GAAP). Other invested assets include residual tranches, non-collateral loans, derivative instruments and surplus notes. Residual tranches are carried at either the lower of amortized cost or fair value or the underlying audited equity of the investee. Non-collateral loans are carried at amortized cost. Derivatives are primarily carried at fair value. Surplus notes are carried at amortized cost.

NOTES TO FINANCIAL STATEMENTS

(9) Accounting Policies for Derivatives

Derivative financial instruments that hedge specific assets or liabilities are valued and reported in a manner consistent with the hedged item. See Note 8 for more information about derivative investments.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

Thrivent anticipates investment income as a factor in the premium deficiency calculation for disability income and long-term care products, in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54, Individual and Group Accident and Health Contracts.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is periodically reviewed and any adjustments are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

Thrivent has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Thrivent is not a participant in any pharmaceutical rebate program.

D. Going Concern

(1-4) There is no substantial doubt regarding Thrivent's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

No significant changes

NOTE 3 Business Combinations and Goodwill

No significant changes

NOTE 4 Discontinued Operations

No significant changes

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant changes

B. Debt Restructuring

No significant changes

C. Reverse Mortgages

No significant changes

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/asset-backed and structured securities were obtained from Bloomberg.

(2) Securities with Recognized Other-Than-Temporary Impairment

For all securities within the scope of SSAP No. 43R, Loan-Baked and Structured Securities, no other-than-temporary impairment (OTTI) was recognized by Thrivent on the basis of either 'intent to sell' or 'inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.'

(3) Recognized OTTI Securities

Thrivent recognized other-than-temporary impairments during 2024 on the following loan-backed securities where the present value of cash flows expected to be collected was less than the amortized cost basis of the security: NONE

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

As of June 30, 2024, Thrivent held loan-backed securities with a book adjusted carrying value of \$2.7 billion and a fair value of \$2.4 billion. The securities have unrealized gains of \$8 million and unrealized losses totaling \$268 million.

a) The aggregate amount of unrealized losses:

| | |
|------------------------|----------------|
| 1. Less than 12 Months | \$ 2,172,374 |
| 2. 12 Months or Longer | \$ 265,752,845 |

b) The aggregate related fair value of securities with unrealized losses:

| | |
|------------------------|------------------|
| 1. Less than 12 Months | \$ 168,533,156 |
| 2. 12 Months or Longer | \$ 1,912,191,150 |

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recorded. Thrivent has evaluated projected cash flows and impaired those securities where cash flows expected to be collected was less than the amortized cost basis. Detailed analysis of underlying credit and cash flows are reviewed for each security. It is possible that Thrivent could recognize other-than-temporary impairments in the future on some of the securities held at June 30, 2024, as additional information regarding these securities becomes known.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policy for Requiring Collateral or Other Security

For securities lending agreements, Thrivent follows statutory guidance for minimum collateral required on loaned securities at the outset of the contract. Cash collateral received is invested in bonds, cash equivalents and short-term investments and the offsetting collateral liability is included in payable for securities lending. The fair value of the collateral as of June 30, 2024 was \$458 million. Thrivent held \$15 million reverse repurchase agreements as of June 30, 2024.

(2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities

Thrivent did not pledge any of its assets as collateral for security lending arrangements as of June 30, 2024.

NOTES TO FINANCIAL STATEMENTS

- (3) Collateral Received
a. Aggregate Amount Collateral Received

| | Fair Value |
|--|----------------|
| 1. Securities Lending | |
| (a) Open | \$ 113,325,000 |
| (b) 30 Days or Less | \$ 209,950,550 |
| (c) 31 to 60 Days | \$ 29,674,734 |
| (d) 61 to 90 Days | \$ 105,023,168 |
| (e) Greater Than 90 Days | \$ - |
| (f) Subtotal (a+b+c+d+e) | \$ 457,973,452 |
| (g) Securities Received | \$ - |
| (h) Total Collateral Received (f+g) | \$ 457,973,452 |
| 2. Dollar Repurchase Agreement | |
| (a) Open | \$ - |
| (b) 30 Days or Less | \$ - |
| (c) 31 to 60 Days | \$ - |
| (d) 61 to 90 Days | \$ - |
| (e) Greater Than 90 Days | \$ - |
| (f) Subtotal (a+b+c+d+e) | \$ - |
| (g) Securities Received | \$ - |
| (h) Total Collateral Received (f+g) | \$ - |
| b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged | \$ - |
| c. Information about Sources and Uses of Collateral | |
| Thrivent receives cash collateral in an amount in excess of the fair value of the securities loaned. The cash collateral is reinvested and administered by Thrivent, which invests in bonds, cash equivalents and short-term securities. | |

- (4) Aggregate Value of the Reinvested Collateral
For securities lending transactions administered by Thrivent, the aggregate value of Thrivent's reinvested collateral that is reported in the investment schedules is \$458 million.

- (5) Collateral Reinvestment
a. Aggregate Amount Collateral Reinvested

| | Amortized Cost | Fair Value |
|--|----------------|----------------|
| 1. Securities Lending | | |
| (a) Open | \$ 113,325,000 | \$ 113,325,000 |
| (b) 30 Days or Less | \$ 209,950,550 | \$ 209,950,550 |
| (c) 31 to 60 Days | \$ 29,674,734 | \$ 29,674,734 |
| (d) 61 to 90 Days | \$ - | \$ - |
| (e) 91 to 120 Days | \$ 35,000,000 | \$ 35,000,000 |
| (f) 121 to 180 Days | \$ - | \$ - |
| (g) 181 to 365 Days | \$ 49,997,837 | \$ 50,013,774 |
| (h) 1 to 2 years | \$ 20,009,394 | \$ 20,009,394 |
| (i) 2 to 3 years | \$ - | \$ - |
| (j) Greater than 3 years | \$ - | \$ - |
| (k) Subtotal (Sum of a through j) | \$ 457,957,515 | \$ 457,973,452 |
| (l) Securities Received | \$ - | \$ - |
| (m) Total Collateral Reinvested (k+l) | \$ 457,957,515 | \$ 457,973,452 |
| 2. Dollar Repurchase Agreement | | |
| (a) Open | \$ - | \$ - |
| (b) 30 Days or Less | \$ - | \$ - |
| (c) 31 to 60 Days | \$ - | \$ - |
| (d) 61 to 90 Days | \$ - | \$ - |
| (e) 91 to 120 Days | \$ - | \$ - |
| (f) 121 to 180 Days | \$ - | \$ - |
| (g) 181 to 365 Days | \$ - | \$ - |
| (h) 1 to 2 years | \$ - | \$ - |
| (i) 2 to 3 years | \$ - | \$ - |
| (j) Greater than 3 years | \$ - | \$ - |
| (k) Subtotal (Sum of a through j) | \$ - | \$ - |
| (l) Securities Received | \$ - | \$ - |
| (m) Total Collateral Reinvested (k+l) | \$ - | \$ - |
| b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches | | |
| The maturity dates of the liabilities generally match the maturity dates of the invested assets. | | |

- (6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge
Thrivent has not accepted collateral that it is not permitted to sell or repledge.

- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date.

| Description of Collateral | Amount |
|---|----------------------|
| Bonds | \$ 20,009,394 |
| Total Collateral Extending beyond one year of the reporting date | \$ 20,009,394 |

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Thrivent has no repurchase agreements transactions accounted for as secured borrowing as of June 30, 2024.

NOTES TO FINANCIAL STATEMENTS

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

- (1) Thrivent has a tri-party reverse repurchase agreement ("repo") to purchase and resell short-term securities. The securities are classified as a NAIC 1 designation and the maturity of the securities is three months to one year with a carrying value and fair value of \$15 million as of June 30, 2024. Thrivent is not permitted to sell or repledge these securities. The purchased securities are included in cash, cash equivalents and short-term investments in the accompany Statutory-Basis Statements of Assets, Liabilities and Surplus. Thrivent received cash as collateral, having a fair value at least equal to 102% of the purchase price paid for the securities and Thrivent's designated custodian takes possession of the collateral. The collateral is not recorded in Thrivent's financial statements.

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS
(2) Type of Repo Trades Used

- a. Bilateral (YES/NO)
b. Tri-Party (YES/NO)

| | FIRST QUARTER | SECOND QUARTER | THIRD QUARTER | FOURTH QUARTER |
|-----------------------|---------------|----------------|---------------|----------------|
| a. Bilateral (YES/NO) | No | No | | |
| b. Tri-Party (YES/NO) | Yes | Yes | | |

(3) Original (Flow) & Residual Maturity

- a. Maximum Amount
1. Open – No Maturity
 2. Overnight
 3. 2 Days to 1 Week
 4. > 1 Week to 1 Month
 5. > 1 Month to 3 Months
 6. > 3 Months to 1 Year
 7. > 1 Year

| | FIRST QUARTER | SECOND QUARTER | THIRD QUARTER | FOURTH QUARTER |
|--------------------------|----------------|----------------|---------------|----------------|
| 1. Open – No Maturity | \$ - | \$ - | | |
| 2. Overnight | \$ 140,000,000 | \$ 115,000,000 | | |
| 3. 2 Days to 1 Week | \$ - | \$ - | | |
| 4. > 1 Week to 1 Month | \$ - | \$ - | | |
| 5. > 1 Month to 3 Months | \$ - | \$ - | | |
| 6. > 3 Months to 1 Year | \$ - | \$ - | | |
| 7. > 1 Year | \$ - | \$ - | | |
| b. Ending Balance | | | | |
| 1. Open – No Maturity | \$ - | \$ - | | |
| 2. Overnight | \$ - | \$ - | | |
| 3. 2 Days to 1 Week | \$ - | \$ - | | |
| 4. > 1 Week to 1 Month | \$ - | \$ - | | |
| 5. > 1 Month to 3 Months | \$ - | \$ - | | |
| 6. > 3 Months to 1 Year | \$ - | \$ - | | |
| 7. > 1 Year | \$ - | \$ - | | |

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

Thrivent did not have any securities sold or acquired that resulted in default.

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

- a. Maximum Amount
b. Ending Balance

| | FIRST QUARTER | SECOND QUARTER | THIRD QUARTER | FOURTH QUARTER |
|-------------------|----------------|----------------|---------------|----------------|
| a. Maximum Amount | \$ 140,000,000 | \$ 115,000,000 | | |
| b. Ending Balance | \$ - | \$ 15,000,000 | | |

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation
ENDING BALANCE

- a. Bonds - FV
b. LB & SS - FV
c. Preferred Stock - FV
d. Common Stock
e. Mortgage Loans - FV
f. Real Estate - FV
g. Derivatives - FV
h. Other Invested Assets - FV
i. Total Assets - FV (Sum of a through h)

| | 1 NONE | 2 NAIC 1 | 3 NAIC 2 | 4 NAIC 3 |
|---|-----------|-------------|-------------|-------------|
| a. Bonds - FV | \$ - | \$ - | \$ - | \$ - |
| b. LB & SS - FV | \$ - | \$ - | \$ - | \$ - |
| c. Preferred Stock - FV | \$ - | \$ - | \$ - | \$ - |
| d. Common Stock | \$ - | \$ - | \$ - | \$ - |
| e. Mortgage Loans - FV | \$ - | \$ - | \$ - | \$ - |
| f. Real Estate - FV | \$ - | \$ - | \$ - | \$ - |
| g. Derivatives - FV | \$ - | \$ - | \$ - | \$ - |
| h. Other Invested Assets - FV | \$ - | \$ - | \$ - | \$ - |
| i. Total Assets - FV (Sum of a through h) | \$ - | \$ - | \$ - | \$ - |

ENDING BALANCE

- a. Bonds - FV
b. LB & SS - FV
c. Preferred Stock - FV
d. Common Stock
e. Mortgage Loans - FV
f. Real Estate - FV
g. Derivatives - FV
h. Other Invested Assets - FV
i. Total Assets - FV (Sum of a through h)

| | 5 NAIC 4 | 6 NAIC 5 | 7 NAIC 6 | 8 DOES NOT QUALIFY AS ADMITTED |
|---|-------------|-------------|-------------|---|
| a. Bonds - FV | \$ - | \$ - | \$ - | \$ - |
| b. LB & SS - FV | \$ - | \$ - | \$ - | \$ - |
| c. Preferred Stock - FV | \$ - | \$ - | \$ - | \$ - |
| d. Common Stock | \$ - | \$ - | \$ - | \$ - |
| e. Mortgage Loans - FV | \$ - | \$ - | \$ - | \$ - |
| f. Real Estate - FV | \$ - | \$ - | \$ - | \$ - |
| g. Derivatives - FV | \$ - | \$ - | \$ - | \$ - |
| h. Other Invested Assets - FV | \$ - | \$ - | \$ - | \$ - |
| i. Total Assets - FV (Sum of a through h) | \$ - | \$ - | \$ - | \$ - |

NOTES TO FINANCIAL STATEMENTS

(7) Collateral Provided – Secured Borrowing

| | FIRST QUARTER | SECOND QUARTER | THIRD QUARTER | FOURTH QUARTER |
|------------------------------|------------------|-------------------|------------------|-------------------|
| a. Maximum Amount | | | | |
| 1. Cash | \$ 142,800,000 | \$ 117,300,000 | | |
| 2. Securities (FV) | \$ - | \$ - | | |
| 3. Securities (BACV) | XXX | XXX | XXX | XXX |
| 4. Nonadmitted Subset (BACV) | XXX | XXX | XXX | XXX |
| b. Ending Balance | | | | |
| 1. Cash | \$ - | \$ 15,300,000 | | |
| 2. Securities (FV) | \$ - | \$ - | | |
| 3. Securities (BACV) | \$ - | \$ - | | |
| 4. Nonadmitted Subset (BACV) | \$ - | \$ - | | |

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

| | AMORTIZED COST | FAIR VALUE |
|-----------------------------|-------------------|------------|
| a. Overnight and Continuous | \$ - | \$ - |
| b. 30 Days or Less | \$ - | \$ - |
| c. 31 to 90 Days | \$ - | \$ - |
| d. > 90 Days | \$ - | \$ - |

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

| | FIRST QUARTER | SECOND QUARTER | THIRD QUARTER | FOURTH QUARTER |
|--------------------|------------------|-------------------|------------------|-------------------|
| a. Maximum Amount | | | | |
| 1. Cash | \$ - | \$ - | | |
| 2. Securities (FV) | \$ - | \$ - | | |
| b. Ending Balance | | | | |
| 1. Cash | \$ - | \$ - | | |
| 2. Securities (FV) | \$ - | \$ - | | |

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

| | FIRST QUARTER | SECOND QUARTER | THIRD QUARTER | FOURTH QUARTER |
|--|------------------|-------------------|------------------|-------------------|
| a. Maximum Amount | | | | |
| 1. Repo Securities Sold/Acquired with Cash Collateral | \$ - | \$ - | | |
| 2. Repo Securities Sold/Acquired with Securities Collateral (FV) | \$ - | \$ - | | |
| b. Ending Balance | | | | |
| 1. Repo Securities Sold/Acquired with Cash Collateral | \$ - | \$ - | | |
| 2. Repo Securities Sold/Acquired with Securities Collateral (FV) | \$ - | \$ - | | |

- H. Repurchase Agreements Transactions Accounted for as a Sale
Thrivent has no repurchase agreements transactions accounted for as a sale as of June 30, 2024.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Thrivent has no reverse repurchase agreements transactions accounted for as a sale as of June 30, 2024.
- J. Real Estate
No significant changes
- K. Low Income Housing tax Credits (LIHTC)
No significant changes
- L. Restricted Assets
No significant changes
- M. Working Capital Finance Investments
Thrivent holds no working capital finance investments as of June 30, 2024.
- N. Offsetting and Netting of Assets and Liabilities
Thrivent presents securities lending agreements and derivatives on a gross basis in the financial statements.
- O. 5GI Securities
Thrivent held no "5GI" securities at June 30, 2024.
- P. Short Sales
No significant changes
- Q. Prepayment Penalty and Acceleration Fees
No significant changes
- R. Reporting Entity's Share of Cash Pool by Asset Type
No significant changes

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

NOTE 7 Investment Income

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 8 Derivative Instruments

No significant changes

NOTE 9 Income Taxes

Thrivent, as a fraternal benefit society, qualifies as a tax-exempt organization under the Internal Revenue Code. Accordingly, income earned by Thrivent is generally exempt from taxation; therefore, no provision for income taxes has been recorded. Thrivent may pay income taxes on certain unrelated business activity. The reporting entity (or the controlled group of corporations of which the reporting entity is a member) has determined that they do not expect to be liable for Corporate Alternative Minimum Tax in 2024.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. No significant changes

B. Transactions

During the first six months of 2024, Thrivent received cash distributions of \$616 million and \$148 million from majority-owned limited partnerships Thrivent White Rose Funds ("WRF") and Twin Bridge Funds ("TBF"), respectively. During this period, Thrivent made cash contributions as contributed capital to WRF, TBF and Holdings in the amounts of \$600 million, \$213 million and \$32 million respectively.

During the first six months of 2024, Thrivent received cash distributions of \$11 million from Holdings and were recorded as dividends.

In December 2018, Thrivent acquired a variable funding note (VFN) issued by Thrivent Education Funding LLC (TEF), an affiliate of Thrivent. The VFN is deemed an asset-backed security ("ABS"). The VFN is supported by an indenture and was last amended in December 2023 and allows for a maximum aggregate principal amount of \$2.0 billion and is collateralized by student loans. The VFN is reported as a bond in the accompanying Statutory-Basis Statement of Assets and had an outstanding balance of \$326 million as of June 30, 2024. During the first six months of 2024, Thrivent invested \$1 million into the VFN and received \$38 million from the VFN as repayment of principal and amortized \$4 million.

In August 2021, TEF entered into an agreement, last amended August 2023, to provide a guarantee to purchase student loans originated and held by a third party in the event a separate party to the transaction fails their purchase obligation. TEF provided a guarantee up to the maximum backstop amount of \$500 million, which could create additional future exposure from the multiple disbursement student loans. TEF's funding would be through the VFN or a capital request from Thrivent. As of June 30, 2024, TEF was not required to purchase any student loans under the terms of the agreement.

In May 2022, a separate VFN was acquired from TEF that is supported by an indenture agreement, last amended in December 2022, and allows for a maximum aggregate principal amount of \$750 million and is collateralized by point-of-sale unsecured consumer loans. The VFN is deemed an ABS and is reported as a bond in the accompanying Statutory-Basis Statement of Assets and had an outstanding balance of \$608 million as of June 30, 2024. During the first two quarters of 2024, Thrivent invested \$348 million in the VFN, received \$349 million of principal payments and amortized \$17 million.

In December 2022, Thrivent acquired an ABS issued by CASL. The ABS, which is collateralized by student loans, is supported by an indenture that allows for a maximum aggregate principal amount of \$750 million. The ABS is reported as a bond in the accompanying Statutory-Basis Statement of Assets and had an outstanding balance of \$1.5 billion as of June 30, 2024.

In December 2023, White Rose CFO 2023 Holdings, LLC ("Issuer"), a wholly owned subsidiary of Thrivent, issued a Collateralized Fund Obligation (CFO) whereby debt was issued to third parties. Issuer made available to third party investors approximately \$400 million in fixed rate debt. Upon issuance of the debt, approximately \$364 million in net proceeds were returned from Issuer to Thrivent. Thrivent retained approximately \$436 million of an equity investment in the CFO structure in the form of a residual tranche. The residual tranche is reported in Other Invested Assets in the accompanying Statutory-Basis Statement of Assets, Liabilities and Surplus and has a fair value of \$413 million as of June 30, 2024.

In support of the CFO, Thrivent transferred their interest in portions of certain investments in WRF with a fair value of approximately \$800 million to White Rose CFO 2023, LLC ("Asset HoldCo"), a wholly-owned, bankruptcy-remote subsidiary of Thrivent as underlying collateral for the CFO. These transferred WRF assets had a cost of approximately \$739 million and carried an unrealized gain of approximately \$61 million when they were transferred to Asset HoldCo. Thrivent then contributed its entire investment in Asset HoldCo to Issuer, with no impact to surplus. Thrivent is the named investment manager for the CFO structure and is entitled to a management fee as outlined in the executed investment management agreement between Asset HoldCo and Thrivent. During the first two quarters 2024, Thrivent received \$486 thousand in management fees which is being reported as miscellaneous income on the Summary Of Operations.

On June 20, 2024, Thrivent announced that it received approval from the Board of Directors of the Federal Deposit Insurance Corporation (FDIC) and the Utah Department of Financial Institutions (UDFI) in connection with the establishment of Thrivent Bank as a Utah-chartered industrial bank. The approval from the FDIC and UDFI is subject to several conditions, including a Capital and Liquidity Maintenance Agreement, a Parent Company Agreement and compliance with various other orders from the FDIC and UDFI. Thrivent Bank will have to meet a readiness review by the FDIC and UDFI before commencing operations within one year of approval. The future Thrivent Bank will be built on the foundation of Thrivent Federal Credit Union (TFCU) through a proposed merger. The credit union is a separate entity from Thrivent and needs approval from their regulator, the National Credit Union Administration (NCUA) and TFCU members (via a member vote) before Thrivent can proceed with a merger.

C-N No significant changes

NOTE 11 Debt

A. Debt Including Funding Agreements

In August 2023, after board approval and review from the State of Wisconsin Office of the Commissioner of Insurance, Thrivent began issuing funding agreements to the FHLB. As of June 30, 2024, Thrivent had \$1.7 billion of funding agreements outstanding, plus accrued interest of \$7 million. Interest paid as of June 30, 2024 is \$42 million. Interest related to outstanding funding agreements is accrued at a weighted average of 5.12%, with stated maturity dates through 2026. The funding agreements are required to be collateralized by assets with a market value at least equal to the outstanding principal. As of June 30, 2024, securities were pledged as collateral with a statement value of \$2.7 billion and a fair value of \$2.3 billion.

As of June 30, 2024, Thrivent had no borrowings under repurchase agreements or capital notes.

B. FHLB (Federal Home Loan Bank) Agreements

(1) Thrivent is a member of the FHLB of Chicago. Through its membership, Thrivent has conducted business activity (borrowings and funding agreements) with the FHLB. Thrivent's strategy is to utilize funds from the FHLB to optimize liquidity and for spread investment purposes. Additional FHLB activity-based stock purchases are required based upon the amount of borrowed funds or funding agreements from the FHLB. Thrivent is required to post acceptable forms of collateral for any borrowed funds or funding agreements from the FHLB. In the event of default, the FHLB's recovery on the collateral is limited to the amount of Thrivent's outstanding liability to the FHLB. FHLB activity will be limited to the general account. As of June 30, 2024, Thrivent has an internally approved maximum borrowing capacity for the FHLB of \$6 billion. Thrivent established this limit in accordance with its overall risk management process. These funding agreements are included on line 3, on page 3, Liabilities, Surplus and Other Funds.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

| | 1 Total 2+3 | 2 General Account | 3 Separate Accounts |
|---|------------------|-------------------------|---------------------------|
| 1. Current Year | | | |
| (a) Membership Stock - Class A | \$ - | \$ - | \$ - |
| (b) Membership Stock - Class B | \$ - | \$ - | \$ - |
| (c) Activity Stock | \$ 76,950,000 | \$ 76,950,000 | \$ - |
| (d) Excess Stock | \$ - | \$ - | \$ - |
| (e) Aggregate Total (a+b+c+d) | \$ 76,950,000 | \$ 76,950,000 | \$ - |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | \$ 6,000,000,000 | XXX | XXX |
| 2. Prior Year-end | | | |
| (a) Membership Stock - Class A | \$ - | \$ - | \$ - |
| (b) Membership Stock - Class B | \$ 8,775,000 | \$ 8,775,000 | \$ - |
| (c) Activity Stock | \$ 67,950,000 | \$ 67,950,000 | \$ - |
| (d) Excess Stock | \$ - | \$ - | \$ - |
| (e) Aggregate Total (a+b+c+d) | \$ 76,725,000 | \$ 76,725,000 | \$ - |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | \$ 4,000,000,000 | XXX | XXX |

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

| | 1 Current Year Total (2+3+4+5+6) | 2 Not Eligible for Redemption | Eligible for Redemption | | | |
|-------------------------|--|-------------------------------------|----------------------------|---|--------------------------------|-------------------|
| | | | 3 Less Than 6 Months | 4 6 Months to Less Than 1 Year | 5 1 to Less Than 3 Years | 6 3 to 5 Years |
| Membership Stock | | | | | | |
| 1. Class A | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2. Class B | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

| | 1 Fair Value | 2 Carrying Value | 3 Aggregate Total Borrowing |
|--|------------------|---------------------|-----------------------------------|
| 1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3) | \$ 2,318,234,162 | \$ 2,721,373,009 | \$ 1,710,000,000 |
| 2. Current Year General Account Total Collateral Pledged | \$ 2,318,234,162 | \$ 2,721,373,009 | \$ 1,710,000,000 |
| 3. Current Year Separate Accounts Total Collateral Pledged | \$ - | \$ - | \$ - |
| 4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged | \$ 2,295,899,395 | \$ 2,637,061,432 | \$ 1,510,000,000 |

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

| | 1 Fair Value | 2 Carrying Value | 3 Amount Borrowed at Time of Maximum Collateral |
|--|------------------|---------------------|--|
| 1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3) | \$ 2,318,234,162 | \$ 2,721,373,009 | \$ 1,710,000,000 |
| 2. Current Year General Account Maximum Collateral Pledged | \$ 2,318,234,162 | \$ 2,721,373,009 | \$ 1,710,000,000 |
| 3. Current Year Separate Accounts Maximum Collateral Pledged | \$ - | \$ - | \$ - |
| 4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged | \$ 2,452,191,314 | \$ 2,963,675,995 | \$ 1,800,000,000 |

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

| | 1 | 2 | 3 | 4 |
|-----------------------------|------------------|------------------|-------------------|---|
| | Total 2+3 | General Account | Separate Accounts | Funding Agreements Reserves Established |
| 1. Current Year | | | | |
| (a) Debt | \$ - | \$ - | \$ - | XXX |
| (b) Funding Agreements | \$ 1,710,000,000 | \$ 1,710,000,000 | \$ - | \$ 1,716,905,774 |
| (c) Other | \$ - | \$ - | \$ - | XXX |
| (d) Aggregate Total (a+b+c) | \$ 1,710,000,000 | \$ 1,710,000,000 | \$ - | \$ 1,716,905,774 |
| 2. Prior Year end | | | | |
| (a) Debt | \$ - | \$ - | \$ - | XXX |
| (b) Funding Agreements | \$ 1,516,889,906 | \$ 1,516,889,906 | \$ - | \$ - |
| (c) Other | \$ - | \$ - | \$ - | XXX |
| (d) Aggregate Total (a+b+c) | \$ 1,516,889,906 | \$ 1,516,889,906 | \$ - | \$ - |

b. Maximum Amount During Reporting Period (Current Year)

| | 1 | 2 | 3 |
|----------------------------|------------------|------------------|-------------------|
| | Total 2+3 | General Account | Separate Accounts |
| 1. Debt | \$ - | \$ - | \$ - |
| 2. Funding Agreements | \$ 1,710,000,000 | \$ 1,710,000,000 | \$ - |
| 3. Other | \$ - | \$ - | \$ - |
| 4. Aggregate Total (1+2+3) | \$ 1,710,000,000 | \$ 1,710,000,000 | \$ - |

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have
prepayment obligations under
the following arrangements
(YES/NO)?

| | |
|-----------------------|----|
| 1. Debt | No |
| 2. Funding Agreements | No |
| 3. Other | No |

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Thrivent has a qualified noncontributory defined benefit retirement plan which provides benefits to substantially all home office and field employees upon retirement. Thrivent also provides certain health care and life insurance benefits for substantially all retired home office and field personnel.

| | Pension Benefits | | Postretirement Benefits | | Special or Contractual Benefits Per SSAP No. 11 | |
|---|------------------|-----------------|-------------------------|--------------|--|------|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| (4) Components of net periodic benefit cost | | | | | | |
| a. Service cost | \$ 12,322,048 | \$ 20,223,493 | \$ 600,032 | \$ 1,338,386 | \$ - | \$ - |
| b. Interest cost | \$ 26,897,759 | \$ 53,158,255 | \$ 1,796,302 | \$ 4,213,977 | \$ - | \$ - |
| c. Expected return on plan assets | \$ (40,929,780) | \$ (74,518,963) | \$ - | \$ - | \$ - | \$ - |
| d. Transition asset or obligation | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| e. Gains and losses | \$ - | \$ 4,060,146 | \$ (674,107) | \$ (731,922) | \$ - | \$ - |
| f. Prior service cost or credit | \$ - | \$ - | \$ (498,325) | \$ (996,649) | \$ - | \$ - |
| g. Gain or loss recognized due to a settlement or curtailment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| h. Total net periodic benefit cost | \$ (1,709,973) | \$ 2,922,931 | \$ 1,223,902 | \$ 3,823,792 | \$ - | \$ - |

B - I. No significant changes

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Thrivent did not enter into any transfers of receivables reported as sales during the periods ended June 30, 2024 and December 31, 2023.

NOTES TO FINANCIAL STATEMENTS

B. Transfer and Servicing of Financial Assets

(1) Description of any Loaned Securities

Securities loaned under Thrivent's securities lending agreement are carried in the accompanying Assets page at amortized cost or fair value, depending on the nature of the security and as prescribed by the NAIC guidelines. Thrivent measures the fair value of securities loaned against collateral received on a daily basis. Additional collateral is obtained as necessary to ensure such transactions are adequately collateralized. The SAP fair value of loaned securities on June 30, 2024 is \$458 million.

C. Wash Sales

(1) In the normal course of Thrivent's investment management activities, securities are periodically sold and repurchased within 30 days of the sale date to enhance total return on the investment portfolio.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:

| Description | NAIC Designation | Number of Transactions | Book Value of Securities Sold | Cost of Securities Repurchased | Gain/(Loss) |
|--------------|------------------|------------------------|-------------------------------|--------------------------------|-------------|
| Common Stock | | 32 | 1,564,731 | 2,071,447 | 283,713 |

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant changes

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|---|-------------------------|--------------------------|-----------------------|-----------------------|--------------------------|
| a. Assets at fair value | | | | | |
| Bonds | \$ 456,190,364 | \$ - | \$ - | \$ - | \$ 456,190,364 |
| Unaffiliated preferred stocks | \$ - | \$ 52,285,603 | \$ - | \$ - | \$ 52,285,603 |
| Unaffiliated common stocks | \$ 931,307,869 | \$ - | \$ - | \$ - | \$ 931,307,869 |
| Cash, Cash Equivalents and Short-term investments | \$ 165,390,257 | \$ - | \$ - | \$ - | \$ 165,390,257 |
| Assets held in Separate account assets | \$ - | \$ 37,183,476,390 | \$ - | \$ - | \$ 37,183,476,390 |
| Other investment assets | \$ 167,000 | \$ 73,603,944 | \$ 196,897,432 | \$ - | \$ 270,668,376 |
| Total assets at fair value/NAV | \$ 1,553,055,490 | \$ 37,309,365,937 | \$ 196,897,432 | \$ - | \$ 39,059,318,859 |

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|--|-------------------|---------------------|-----------------------|-----------------------|-----------------------|
| b. Liabilities at fair value | | | | | |
| Other Liabilities | \$ 162,000 | \$ 3,522,629 | \$ 136,172,232 | \$ - | \$ 139,856,861 |
| Total liabilities at fair value | \$ 162,000 | \$ 3,522,629 | \$ 136,172,232 | \$ - | \$ 139,856,861 |

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

| Description | Ending Balance as of Prior Quarter End | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance for Current Quarter End |
|-----------------------|--|------------------------|--------------------------|---|--|----------------------|-------------|-------------------------|-------------|--|
| a. Assets | | | | | | | | | | |
| Other Invested Assets | \$ 211,578,190 | \$ - | \$ - | \$ 40,587,185 | \$ 26,635,179 | \$ 22,656,350 | \$ - | \$ (104,559,472) | \$ - | \$ 196,897,432 |
| Total Assets | \$ 211,578,190 | \$ - | \$ - | \$ 40,587,185 | \$ 26,635,179 | \$ 22,656,350 | \$ - | \$ (104,559,472) | \$ - | \$ 196,897,432 |

| Description | Ending Balance as of Prior Quarter End | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance for Current Quarter End |
|--------------------------|--|------------------------|--------------------------|---|--|----------------------|-------------|------------------------|-------------|--|
| b. Liabilities | | | | | | | | | | |
| Other Liabilities | \$ 153,169,199 | \$ - | \$ - | \$ (35,049,523) | \$ 20,387,592 | \$ 12,386,468 | \$ - | \$ (14,721,504) | \$ - | \$ 136,172,232 |
| Total Liabilities | \$ 153,169,199 | \$ - | \$ - | \$ (35,049,523) | \$ 20,387,592 | \$ 12,386,468 | \$ - | \$ (14,721,504) | \$ - | \$ 136,172,232 |

(3) Policies when Transfers Between Levels are Recognized

Transfers between fair value hierarchy levels are recognized at the end of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The financial instruments of Thrivent have been classified, for disclosure purposes, into one of three categories based on the evaluation of the amount of observable and unobservable inputs used to determine fair value.

Fair Value Descriptions

Level 1 Financial Instruments

Level 1 financial instruments reported at fair value include certain bonds, certain unaffiliated common stocks, certain cash equivalents, and exchange traded funds. Bonds, unaffiliated common stocks, and exchange traded funds are primarily valued using quoted prices in active markets. Cash equivalents consist of money market mutual funds whose fair value is based on the quoted daily net asset values of the invested funds.

Level 1 financial instruments not reported at fair value include certain bonds, which are priced based on quoted market prices, and primarily include U.S. Treasury bonds.

Level 2 Financial Instruments

Level 2 financial instruments reported at fair value include certain unaffiliated common stocks and other invested assets, primarily derivatives, and are valued based on market quotes where the financial instruments are not considered actively traded. Mutual funds are reported at fair value, which are based on net asset values from fund managers. The fair values for separate account assets are based on published daily net asset values of the funds in which the separate accounts are invested.

NOTES TO FINANCIAL STATEMENTS

Level 2 financial instruments not reported at fair value includes certain bonds, certain unaffiliated common stocks, unaffiliated preferred stocks, cash, cash

Bonds not reported at fair value are priced using a third-party pricing vendor and include certain corporate debt securities and asset-backed securities. Pricing from a third-party pricing vendor varies by asset class but generally includes inputs such as estimated cash flows, benchmark yields, reported trades, issuer spreads, bids, offers, credit quality, industry events and economic events. If Thrivent is unable to obtain a price from a third-party pricing vendor, management may obtain broker quotes or utilize an internal pricing model specific to the asset. The internal pricing models apply practices that are standard among the industry and utilize observable market data.

Fair values of unaffiliated common stocks not reported at fair value primarily consist of FHLB activity-based stock and are based on direct quotes from FHLB.

Fair values of unaffiliated preferred stocks not reported at fair value are based on market quotes where these securities are not considered actively traded.

Cash and cash equivalents not reported at fair value consist of demand deposit and highly liquid investments purchased with an original maturity date of three months or less. Short-term investments not reported at fair value consist of investments in commercial paper and agency notes with contractual maturities of one year or less at the time of acquisition. The carrying amounts for cash, cash equivalents and short-term investments approximate their fair values.

Other invested assets not reported at fair value include investments in surplus notes in which the fair values are based on quoted market prices.

The carrying amounts of liabilities related to separate accounts reflect the amounts in the separate account assets and approximate their fair values.

Other liabilities include certain derivatives. Derivative fair values are derived from broker quotes.

Fair values on borrowed money and funding agreements from the FHLB (included in deposit liabilities), are equal to unpaid principal balance, including accrued interest, net of unamortized discount or premium.

Level 3 Financial Instruments

Level 3 financial instruments reported at fair value include other invested assets, which consist of certain derivatives. The fair value is determined using independent broker quotes.

Level 3 financial instruments not reported at fair value include certain bonds, unaffiliated preferred stocks, mortgage loans, real estate, contract loans, limited partnerships, other invested assets, deferred annuities, other deposit contracts and other liabilities.

Level 3 bonds not reported at fair value include private placement debt securities and convertible bonds. Private placement debt securities are valued using internal pricing models specific to the assets using unobservable inputs such as issuer spreads, estimated cash flows, internal credit ratings and volatility adjustments. Market comparable discount rates ranging from 1% to 8% are used as the base rate in the discounted cash flows used to determine the fair value of certain assets. Increases or decreases in the credit spreads on the comparable assets could cause the fair value of assets to significantly decrease or increase, respectively. Additionally, Thrivent may adjust the base discount rate or the modeled price by applying an illiquidity premium of 25 basis points, given the highly structured nature of certain assets. Convertible bonds are valued using third party broker quotes to determine fair value.

Unaffiliated preferred stocks are valued using third-party broker quotes to determine fair value.

The fair values for mortgage loans are estimated using discounted cash flow analyses based on interest rates currently being offered for similar loans to borrowers with similar credit ratings. Loans with similar characteristics are aggregated for purposes of the calculations.

The fair value of real estate properties held-for-sale is based on current market price assessments, current purchase agreements or market appraisals.

Contract loans are generally carried at the loans' aggregate unpaid balance which approximate the fair values.

Limited partnerships include private equity investments. The fair values of private equity investments are estimated based on assumptions in the absence of observable market data.

Other invested assets primarily include residual tranches, non-collateral loans, and surplus notes. Residual tranches are carried at either the lower of amortized cost or fair value or the underlying audited equity of the investee. Non-collateral loans and surplus notes are carried at amortized cost.

Other liabilities primarily include deferred annuities, other deposit contracts and certain derivatives. The fair values for deferred annuities and other deposit contracts, which include supplementary contracts without life contingencies, deferred income settlement options and refunds on deposit are estimated to be the cash surrender value payable upon immediate withdrawal. Derivatives fair values are derived from broker quotes.

(5) Fair Value Disclosures

The fair value disclosures for derivative assets and liabilities held at fair value on a gross basis are included in paragraph 1 above. Certain derivative assets and liabilities have been classified as Level 3 and the disclosures required are incorporated into paragraphs 2-4 above.

B. Fair Value Reporting under SSAP No.100 and Other Accounting Pronouncements

Thrivent elects to disclose only fair value per SSAP No. 100R, Fair Value.

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|--|----------------------|-------------------|------------------|-------------------|-------------------|-----------------------|----------------------------------|
| Financial Assets: | | | | | | | |
| Bonds | \$ 48,562,991,456 | \$ 52,090,972,464 | \$ 1,631,617,966 | \$ 32,730,593,942 | \$ 14,200,779,549 | \$ - | \$ - |
| Unaffiliated preferred stocks | \$ 394,309,625 | \$ 406,658,726 | \$ - | \$ 103,009,584 | \$ 291,300,041 | \$ - | \$ - |
| Unaffiliated common stocks | \$ 1,008,257,869 | \$ 1,008,257,869 | \$ 931,307,869 | \$ 76,950,000 | \$ - | \$ - | \$ - |
| Affiliated common stocks | \$ 253,236,803 | \$ 253,236,803 | \$ - | \$ 253,236,803 | \$ - | \$ - | \$ - |
| Affiliated mutual funds and ETFs | \$ 90,825,616 | \$ 90,825,616 | \$ - | \$ 90,825,616 | \$ - | \$ - | \$ - |
| Mortgage loans | \$ 9,803,448,066 | \$ 10,997,967,681 | \$ - | \$ - | \$ 9,803,448,066 | \$ - | \$ - |
| Real estate (held for sale) | \$ 1,455,000 | | \$ - | \$ - | \$ 1,455,000 | \$ - | \$ - |
| Cash, cash equivalents and S.T. investments | \$ 1,153,176,112 | \$ 1,153,175,331 | \$ 165,390,257 | \$ 987,785,856 | \$ - | \$ - | \$ - |
| Contract loans | \$ 1,067,845,899 | \$ 1,067,845,899 | \$ - | \$ - | \$ 1,067,845,899 | \$ - | \$ - |
| Derivative assets | \$ 274,028,808 | \$ 270,676,777 | \$ 3,527,432 | \$ 73,603,944 | \$ 196,897,432 | \$ - | \$ - |
| Other invested assets - limited partnerships | \$ 10,070,840,279 | \$ 10,070,840,282 | \$ - | \$ - | \$ 10,070,840,279 | \$ - | \$ - |
| Other invested assets - other | \$ 580,487,419 | \$ 574,589,610 | \$ - | \$ 72,475,193 | \$ 508,012,226 | \$ - | \$ - |
| Separate account assets | \$ 37,183,476,390 | \$ 37,183,476,390 | \$ - | \$ 37,183,476,390 | \$ - | \$ - | \$ - |
| Liabilities: | | | | | | | |
| Deferred Annuities | \$ 17,826,704,451 | \$ 18,581,343,700 | \$ - | \$ - | \$ 17,826,704,451 | \$ - | \$ - |
| Other Deposit Contracts | \$ 2,761,806,017 | \$ 2,761,806,017 | \$ - | \$ 1,716,905,774 | \$ 1,044,900,243 | \$ - | \$ - |
| Derivative Liabilities | \$ 139,856,862 | \$ 139,856,862 | \$ 162,000 | \$ 3,522,629 | \$ 136,172,232 | \$ - | \$ - |
| Separate Account Liabilities | \$ 37,075,125,129 | \$ 37,075,125,129 | \$ - | \$ 37,075,125,129 | \$ - | \$ - | \$ - |

D. Not Practicable to Estimate Fair Value

Thrivent has no financial instruments where it is not practicable to estimate the fair value as of June 30, 2024.

E. NAV Practical Expedient Investments

Thrivent does not use NAV practical expedient for disclosure purposes.

NOTE 21 Other Items

No significant changes

NOTE 22 Events Subsequent

No significant changes

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Thrivent does not sell any products that are retrospectively rated or subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Thrivent does not have a provision for incurred loss and loss adjustment expenses, attributable to insured events of prior years.

NOTE 26 Intercompany Pooling Arrangements

No significant changes

NOTE 27 Structured Settlements

No significant changes

NOTE 28 Health Care Receivables

No significant changes

NOTE 29 Participating Policies

No significant changes

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

No significant changes

NOTE 35 Separate Accounts

No significant changes

NOTE 36 Loss/Claim Adjustment Expenses

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 | 2 | 3 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/12/2021
- 6.4 By what department or departments?
Wisconsin Office of the Commissioner of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|------------------------|-----|---------|---------|---------|
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
| Thrivent Trust Company | Appleton, WI | | ..YES.. | ..YES.. | |
| Thrivent Investment Management Inc. | Minneapolis, MN | | | | ..YES.. |
| Thrivent Financial Investor Services Inc. | Minneapolis, MN | | | | ..YES.. |
| Thrivent Asset Management, LLC | Minneapolis, MN | | | | ..YES.. |
| Thrivent Distributors, LLC | Minneapolis, MN | | | | ..YES.. |
| Thrivent Advisor Network, LLC | Minneapolis, MN | | | | ..YES.. |

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 1,090,108,517
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 993,769,179 | \$ 934,846,659 |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 320,311,972 | \$ 338,344,571 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ 10,118,078,661 | \$ 10,420,709,311 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 11,432,159,812 | \$ 11,693,900,541 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 457,973,452
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 457,957,515
- 16.3 Total payable for securities lending reported on the liability page. \$ 432,174,144

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|---|------------------------|
| State Street Bank | North Quincy, MA |
| UMB Bank | Kansas City, MO |
| The Bank of New York Mellon Trust Company, NA | Houston, TX |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|---------------------------------|------------------|
| | |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 | 2 | 3 | 4 | 5 |
|--|----------------------------|-------------------------------|-----------------|---|
| Central Registration Depository Number | Name of Firm or Individual | Legal Entity Identifier (LEI) | Registered With | Investment Management Agreement (IMA) Filed |
| | | | | |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages \$.....
- 1.12 Residential Mortgages \$.....
- 1.13 Commercial Mortgages \$..... 10,956,930,378
- 1.14 Total Mortgages in Good Standing \$..... 10,956,930,378
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms..... \$..... 24,037,303
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages \$.....
- 1.32 Residential Mortgages \$.....
- 1.33 Commercial Mortgages \$.....
- 1.34 Total Mortgages with Interest Overdue more than Three Months \$.....
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages \$.....
- 1.42 Residential Mortgages \$.....
- 1.43 Commercial Mortgages \$..... 17,000,000
- 1.44 Total Mortgages in Process of Foreclosure \$..... 17,000,000
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) \$..... 10,997,967,681
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages \$.....
- 1.62 Residential Mortgages \$.....
- 1.63 Commercial Mortgages \$.....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate \$.....
2. Operating Percentages:
- 2.1 A&H loss percent 206.592 %
- 2.2 A&H cost containment percent 1.428 %
- 2.3 A&H expense percent excluding cost containment expenses 40.067 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A [X]
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

| Date | Outstanding Lien Amount |
|-------|-------------------------|
| | |

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsurer | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Contract | 7 Type of Business Ceded | 8 Type of Reinsurer | 9 Certified Reinsurer Rating (1 through 6) | 10 Effective Date of Certified Reinsurer Rating |
|------------------------------|-------------------|------------------------|------------------------|----------------------------------|---|-----------------------------------|------------------------|--|--|
| NONE | | | | | | | | | |

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

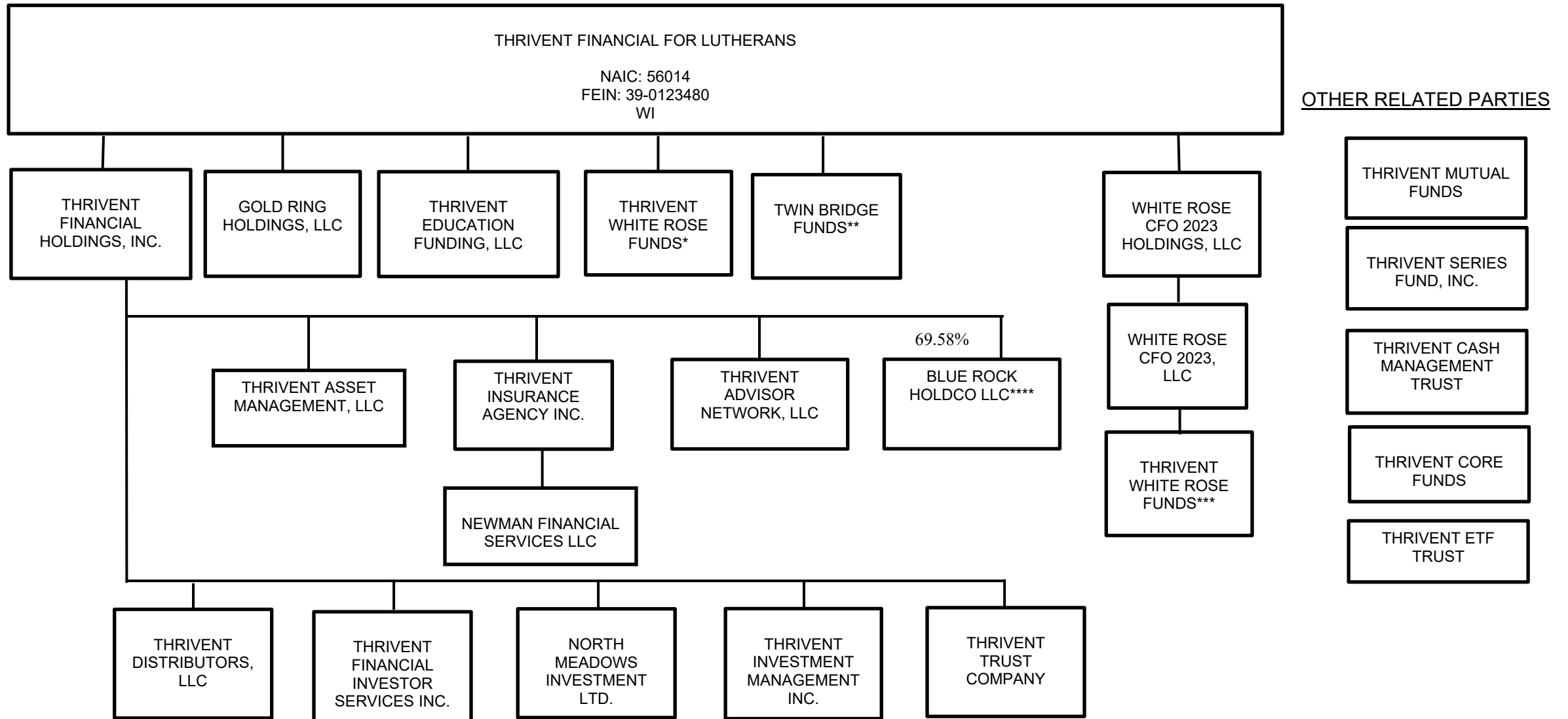
Current Year To Date - Allocated by States and Territories

| States, Etc. | 1 | Direct Business Only | | | | | 6 | 7 |
|--|-------------------|-------------------------|------------------------|---------------|-------------|---------------------------|------------------------|---|
| | | Life Contracts | | 4 | 5 | Total Columns 2 Through 5 | | |
| | | 2 | 3 |  |  |  |  |  | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations |
| | Active Status (a) | Life Insurance Premiums | Annuity Considerations | | | | Deposit-Type Contracts | |
| 1. Alabama | AL | L | 2,314,966 | 4,065,015 | 784,345 | 7,164,325 | 81,194 | |
| 2. Alaska | AK | L | 1,310,486 | 3,035,798 | 206,804 | 4,553,088 | | |
| 3. Arizona | AZ | L | 14,871,525 | 57,392,856 | 3,007,160 | 75,271,541 | 651,199 | |
| 4. Arkansas | AR | L | 4,671,290 | 7,318,126 | 647,468 | 12,636,884 | 149,477 | |
| 5. California | CA | L | 47,389,222 | 115,852,816 | 7,192,198 | 170,434,236 | 1,116,552 | |
| 6. Colorado | CO | L | 16,831,192 | 41,348,943 | 4,790,280 | 62,970,415 | 367,141 | |
| 7. Connecticut | CT | L | 3,613,444 | 9,655,269 | 615,454 | 13,884,167 | | |
| 8. Delaware | DE | L | 1,498,026 | 5,173,728 | 226,011 | 6,897,764 | | |
| 9. District of Columbia | DC | L | 253,218 | 39,451 | 81,688 | 374,358 | | |
| 10. Florida | FL | L | 24,444,588 | 75,549,741 | 4,983,556 | 104,977,885 | 889,464 | |
| 11. Georgia | GA | L | 8,076,695 | 19,958,802 | 1,701,063 | 29,736,559 | 64,461 | |
| 12. Hawaii | HI | L | 402,155 | 1,924,140 | 114,836 | 2,441,131 | | |
| 13. Idaho | ID | L | 7,257,518 | 19,878,358 | 1,159,829 | 28,295,705 | 125,000 | |
| 14. Illinois | IL | L | 42,509,346 | 95,593,752 | 11,744,624 | 149,847,721 | 1,710,114,583 | |
| 15. Indiana | IN | L | 14,717,799 | 33,824,067 | 6,184,079 | 54,725,945 | | |
| 16. Iowa | IA | L | 34,008,028 | 88,575,195 | 8,269,064 | 130,852,287 | 192,823 | |
| 17. Kansas | KS | L | 12,588,785 | 21,626,600 | 5,594,260 | 39,809,645 | 30,000 | |
| 18. Kentucky | KY | L | 2,921,309 | 5,442,891 | 1,508,223 | 9,872,423 | | |
| 19. Louisiana | LA | L | 2,325,795 | 4,152,444 | 740,088 | 7,218,328 | 165,000 | |
| 20. Maine | ME | L | 599,672 | 2,643,498 | 113,121 | 3,356,291 | | |
| 21. Maryland | MD | L | 7,289,911 | 23,798,165 | 2,930,918 | 34,018,993 | | |
| 22. Massachusetts | MA | L | 3,281,393 | 6,986,959 | 582,311 | 10,850,663 | | |
| 23. Michigan | MI | L | 27,734,191 | 93,197,600 | 5,184,475 | 126,116,266 | 450,000 | |
| 24. Minnesota | MN | L | 88,251,202 | 313,088,285 | 16,188,546 | 417,528,032 | 1,885,725 | |
| 25. Mississippi | MS | L | 1,084,722 | 1,802,713 | 503,176 | 3,390,610 | | |
| 26. Missouri | MO | L | 23,373,041 | 70,948,709 | 5,194,347 | 99,516,097 | | |
| 27. Montana | MT | L | 7,096,743 | 19,444,602 | 3,138,383 | 29,679,728 | | |
| 28. Nebraska | NE | L | 23,047,973 | 48,101,457 | 9,106,748 | 80,256,178 | 434,061 | |
| 29. Nevada | NV | L | 3,624,727 | 10,696,644 | 653,558 | 14,974,930 | 164,333 | |
| 30. New Hampshire | NH | L | 776,860 | 1,266,282 | 222,472 | 2,265,614 | | |
| 31. New Jersey | NJ | L | 8,239,547 | 18,337,609 | 1,220,277 | 27,797,433 | 95,439 | |
| 32. New Mexico | NM | L | 1,348,007 | 2,426,452 | 301,292 | 4,075,750 | | |
| 33. New York | NY | L | 15,210,667 | 31,301,980 | 559,756 | 47,072,403 | 38,152 | |
| 34. North Carolina | NC | L | 15,295,473 | 39,999,494 | 4,502,085 | 59,797,052 | | |
| 35. North Dakota | ND | L | 21,431,345 | 60,983,742 | 4,922,633 | 87,337,720 | 807,084 | |
| 36. Ohio | OH | L | 29,222,374 | 88,005,268 | 6,256,118 | 123,483,760 | 281,215 | |
| 37. Oklahoma | OK | L | 5,499,930 | 13,092,695 | 2,443,049 | 21,035,673 | | |
| 38. Oregon | OR | L | 6,935,042 | 22,321,115 | 1,986,163 | 31,242,320 | 210,000 | |
| 39. Pennsylvania | PA | L | 34,995,847 | 119,143,365 | 11,961,146 | 166,100,358 | 766,932 | |
| 40. Rhode Island | RI | L | 932,366 | 1,017,996 | 125,804 | 2,076,166 | | |
| 41. South Carolina | SC | L | 6,773,025 | 16,604,798 | 1,998,433 | 25,376,256 | | |
| 42. South Dakota | SD | L | 20,162,948 | 70,275,674 | 5,434,787 | 95,873,408 | 284,829 | |
| 43. Tennessee | TN | L | 7,264,578 | 27,717,737 | 2,948,963 | 37,931,277 | 39,629 | |
| 44. Texas | TX | L | 32,651,864 | 106,252,618 | 7,677,984 | 146,582,466 | 1,879,526 | |
| 45. Utah | UT | L | 1,112,663 | 3,726,020 | 237,606 | 5,076,289 | | |
| 46. Vermont | VT | L | 180,009 | 774,089 | 32,121 | 986,220 | | |
| 47. Virginia | VA | L | 7,913,591 | 17,779,472 | 2,755,249 | 28,448,312 | | |
| 48. Washington | WA | L | 22,061,637 | 76,281,560 | 5,505,387 | 103,848,583 | 153,693 | |
| 49. West Virginia | WV | L | 903,559 | 2,689,883 | 670,160 | 4,263,602 | | |
| 50. Wisconsin | WI | L | 86,961,034 | 282,336,313 | 18,954,912 | 388,252,258 | 732,062 | |
| 51. Wyoming | WY | L | 2,777,251 | 6,629,581 | 1,200,938 | 10,607,770 | 61,866 | |
| 52. American Samoa | AS | N | 103 | | | 103 | | |
| 53. Guam | GU | N | 977 | | | 977 | | |
| 54. Puerto Rico | PR | N | 4,388 | | | 4,388 | | |
| 55. U.S. Virgin Islands | VI | N | 2,356 | | 288 | 2,644 | | |
| 56. Northern Mariana Islands | MP | N | 61 | | | 61 | | |
| 57. Canada | CAN | N | 1,891 | | 707 | 2,598 | | |
| 58. Aggregate Other Aliens | OT | XXX | 329,679 | 266,058 | 13,830 | 609,567 | | |
| 59. Subtotal | XXX | | 756,378,031 | 2,210,346,426 | 185,078,770 | 3,151,803,227 | 1,722,231,441 | |
| 90. Reporting entity contributions for employee benefits plans | XXX | | | | | | | |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities | XXX | | 170,049,108 | | | 170,049,108 | | |
| 92. Dividends or refunds applied to shorten endowment or premium paying period | XXX | | 8,840,628 | 17,082 | | 8,857,710 | | |
| 93. Premium or annuity considerations waived under disability or other contract provisions | XXX | | 4,187,808 | | | 4,187,808 | | |
| 94. Aggregate or other amounts not allocable by State | XXX | | | | | | | |
| 95. Totals (Direct Business) | XXX | | 939,455,575 | 2,210,363,508 | 185,078,770 | 3,334,897,853 | 1,722,231,441 | |
| 96. Plus Reinsurance Assumed | XXX | | | | | | | |
| 97. Totals (All Business) | XXX | | 939,455,575 | 2,210,363,508 | 185,078,770 | 3,334,897,853 | 1,722,231,441 | |
| 98. Less Reinsurance Ceded | XXX | | 60,254,310 | | 49,414,186 | 109,668,496 | | |
| 99. Totals (All Business) less Reinsurance Ceded | XXX | | 879,201,265 | 2,210,363,508 | 135,664,584 | 3,225,229,357 | 1,722,231,441 | |
| DETAILS OF WRITE-INS | | | | | | | | |
| 58001. Other Alien | XXX | | 329,679 | 266,058 | 13,830 | 609,567 | | |
| 58002. | XXX | | | | | | | |
| 58003. | XXX | | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | | | |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | | 329,679 | 266,058 | 13,830 | 609,567 | | |
| 9401. | XXX | | | | | | | |
| 9402. | XXX | | | | | | | |
| 9403. | XXX | | | | | | | |
| 9498. Summary of remaining write-ins for Line 94 from overflow page | XXX | | | | | | | |
| 9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) | XXX | | | | | | | |

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. N - None of the above - Not allowed to write business in the state..... 6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

THRIVENT FINANCIAL FOR LUTHERANS

NAIC: 56014
FEIN: 39-0123480
WI

*** Thrivent White Rose Funds are organized as limited partnerships, controlled by a single general partner. Each general partner is organized as a limited liability company. Here is a list of each general partner, along with the respective funds under its control:**

- White Rose GP I, LLC
 - White Rose Fund I Fund of Funds, L.P.
- Thrivent White Rose GP II, LLC
 - Thrivent White Rose Fund II Fund of Funds, L.P.
- Thrivent White Rose GP III, LLC
 - Thrivent White Rose Fund III Fund of Funds, L.P.
- Thrivent White Rose GP IV, LLC
 - Thrivent White Rose Fund IV Equity Direct, L.P.
 - Thrivent White Rose Fund IV Fund of Funds, L.P.
- Thrivent White Rose GP V, LLC
 - Thrivent White Rose Fund V Equity Direct, L.P.
 - Thrivent White Rose Fund V Fund of Funds, L.P.
- Thrivent White Rose GP VI, LLC
 - Thrivent White Rose Fund VI Fund of Funds, L.P.
- Thrivent White Rose GP VII, LLC
 - Thrivent White Rose Fund VII Equity Direct, L.P.
 - White Rose VII Equity Direct Corporation
 - Thrivent White Rose Fund VII Fund of Funds, L.P.
- Thrivent White Rose GP VIII, LLC
 - Thrivent White Rose Fund VIII Equity Direct, L.P.
 - Thrivent White Rose Fund VIII Fund of Funds, L.P.
- Thrivent White Rose GP IX, LLC
 - Thrivent White Rose Fund IX Equity Direct, L.P.
 - Thrivent White Rose Fund IX Fund of Funds, L.P.
- Thrivent White Rose GP X, LLC
 - Thrivent White Rose Fund X Equity Direct, L.P.
 - White Rose X Equity Direct Corporation I
 - Thrivent White Rose Fund X Fund of Funds, L.P.
- Thrivent White Rose GP XI, LLC
 - Thrivent White Rose Fund XI Equity Direct, L.P.
 - White Rose XI Equity Direct Corporation II
 - Thrivent White Rose Fund XI Fund of Funds, L.P.

- Thrivent White Rose GP XII, LLC
 - Thrivent White Rose Fund XII Equity Direct, L.P.
 - White Rose XII Equity Direct Corporation I
 - White Rose XII Equity Direct Corporation II
 - Thrivent White Rose Fund XII Fund of Funds, L.P.
- Thrivent White Rose GP XIII, LLC
 - Thrivent White Rose Fund XIII Equity Direct, L.P.
 - Thrivent White Rose Fund XIII Fund of Funds, L.P.
- Thrivent White Rose GP XIV, LLC
 - Thrivent White Rose Fund XIV Fund of Funds, L.P.
 - Thrivent White Rose Fund XIV Equity Direct, L.P.
- Thrivent White Rose GP XV Fund of Funds, LLC
 - Thrivent White Rose XV Fund of Funds, L.P.
 - Thrivent White Rose Feeder XV Fund of Funds, LLC
- Thrivent White Rose GP XV Equity Direct, LLC
 - Thrivent White Rose XV Equity Direct, L.P.
 - Thrivent White Rose Feeder XV Equity Direct, LLC
- Thrivent White Rose Real Estate GP, LLC
 - Thrivent White Rose Real Estate Fund I Fund of Funds, L.P.
- Thrivent White Rose Real Estate GP II, LLC
 - Thrivent White Rose Real Estate Fund II, L.P.
- Thrivent White Rose Real Estate GP III, LLC
 - Thrivent White Rose Real Estate Fund III, L.P.
- Thrivent White Rose Real Estate GP IV, LLC
 - Thrivent White Rose Real Estate Fund IV, L.P.
 - Thrivent White Rose Real Estate Feeder IV, LLC
- Thrivent White Rose Real Estate GP V, LLC
 - Thrivent White Rose Real Estate Fund V, L.P.
 - Thrivent White Rose Real Estate Feeder V, LLC
- Thrivent White Rose Opportunity Fund GP, LLC
 - Thrivent White Rose Opportunity Fund, L.P.
- Thrivent White Rose Endurance GP, LLC
 - Thrivent White Rose Endurance Fund, L.P.
- Thrivent White Rose Endurance GP II, LLC
 - Thrivent White Rose Endurance Fund II, L.P.
- Thrivent White Rose Endurance GP III, LLC
 - Thrivent White Rose Endurance Fund III, L.P.
 - Thrivent White Rose Endurance Feeder III, LLC

**** The Pacific Street, Narrow Gate, and Titan Funds are organized as limited partnerships, each controlled by a single general partner. Each general partner is a limited liability company or limited partnership that is managed and controlled by the Management Company Twin Bridge Capital Partners, LLC. Here is a list of each general partner, along with the respective funds under its control:**

- Pacific Street GP, LLC
 - Pacific Street Fund, L.P.
- Pacific Street GP II, LLC
 - Pacific Street Fund II, L.P.
- Pacific Street GP III, LLC
 - Pacific Street Fund III, L.P.
- Pacific Street GP IV, LLC
 - Pacific Street Fund IV, L.P.

The following Twin Bridge Funds are organized as limited partnerships, each controlled by a single general partner and managed by its investment manager Twin Bridge Capital Partners LLC. Each general partner is a limited liability company or limited partnership that is managed and controlled by the Management Company Twin Bridge Capital Partners, LLC. Each ultimate general partner is managed and controlled by a board of managers. Here is a list of each ultimate general partner, general partner, and the respective funds under its control:

- Pacific Street UGP V, LLC
 - Pacific Street GP V, L.P.
 - Pacific Street Fund V, L.P.
- Pacific Street UGP VI, LLC
 - Pacific Street GP VI, L.P.
 - Pacific Street Fund VI, L.P.
- Twin Bridge Narrow Gate UGP, LLC
 - Twin Bridge Narrow Gate GP, L.P.
 - Twin Bridge Narrow Gate Fund, L.P.
- Twin Bridge Narrow Gate UGP II, LLC
 - Twin Bridge Narrow Gate GP II, L.P.
 - Twin Bridge Narrow Gate Fund II, L.P.
- Twin Bridge Titan UGP, LLC
 - Twin Bridge Titan GP, L.P.
 - Twin Bridge Titan Fund, L.P.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

*****White Rose CFO 2023, LLC is wholly owned by White Rose CFO 2023 Holdings, LLC and holds a partial interest in the Thrivent White Rose Funds listed below:**

- Thrivent White Rose Fund VIII Fund of Funds, L.P.
- Thrivent White Rose Fund IX Fund of Funds, L.P.
- Thrivent White Rose Fund X Fund of Funds, L.P.
- Thrivent White Rose Fund XI Fund of Funds, L.P.
- Thrivent White Rose Fund XII Fund of Funds, L.P.

******The following Blue Rock Holdco LLC holdings are organized as LLCs under the umbrella of Blue Rock Holdco LLC:**

- **Castle Lending Enterprises, LLC**
 - College Avenue Student Loans, LLC
 - College Ave Student Loan Servicing, LLC
 - Museum Finance, LLC
 - College Ave Administrator, LLC
 - College Ave Depositor, LLC
 - College Ave Holdings 2017-A, LLC
 - College Ave Holdings 2018-A, LLC
 - College Ave Holdings 2019-A, LLC
 - College Ave Residual Holdings, LLC
 - College Ave Student Loans 2023A, LLC

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|----------------------------------|-------------------|------------|--------------|---------|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| .0000 | Thrivent Financial for Lutherans | 56014 | 39-0123480 | | 314984 | | Thrivent Financial for Lutherans | WI | RE | Thrivent Financial for Lutherans | | | | NO | |
| | Thrivent Financial for Lutherans | | 46-2037515 | | | | Gold Ring Holdings, LLC | DE | DS | Thrivent Financial for Lutherans | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 81-1538357 | | | | Thrivent Education Funding, LLC | DE | DS | Thrivent Financial for Lutherans | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 93-2714012 | | | | White Rose CFO 2023 Holdings, LLC | DE | DS | Thrivent Financial for Lutherans | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 93-2712025 | | | | White Rose CFO 2023, LLC | DE | DS | White Rose CFO 2023 Holdings, LLC | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 47-2565241 | | 1628506 | | Thrivent White Rose Fund VIII Fund of Funds, L.P. | DE | NIA | White Rose CFO 2023, LLC | Ownership | 49.797 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 81-0725894 | | 1663385 | | Thrivent White Rose Fund IX Fund of Funds, L.P. | DE | NIA | White Rose CFO 2023, LLC | Ownership | 48.518 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 81-4560711 | | 1694687 | | Thrivent White Rose Fund X Fund of Funds, L.P. | DE | NIA | White Rose CFO 2023, LLC | Ownership | 33.121 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 82-2480104 | | 1725653 | | Thrivent White Rose Fund XI Fund of Funds, L.P. | DE | NIA | White Rose CFO 2023, LLC | Ownership | 29.278 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 83-2416952 | | 1762652 | | Thrivent White Rose Fund XII Fund of Funds, L.P. | DE | NIA | White Rose CFO 2023, LLC | Ownership | 28.754 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 39-1559369 | | | | Thrivent Financial Holdings, Inc. | DE | DS | Thrivent Financial for Lutherans | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 26-2521785 | | 1346952 | | Thrivent Asset Management, LLC | DE | DS | Thrivent Financial Holdings Inc. | Ownership | 100.000 | Thrivent Financial for Lutherans | YES | |
| | Thrivent Financial for Lutherans | | 41-1780150 | | | | Thrivent Insurance Agency Inc. | MN | DS | Thrivent Financial Holdings Inc. | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 41-1902733 | | | | Newman Financial Services LLC | MN | DS | Thrivent Insurance Agency Inc. | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 83-4623913 | | 1843730 | | Thrivent Advisor Network, LLC | DE | DS | Thrivent Financial Holdings Inc. | Ownership | 100.000 | Thrivent Financial for Lutherans | YES | |
| | Thrivent Financial for Lutherans | | 47-3199809 | | | | Thrivent Distributors, LLC | DE | DS | Thrivent Financial Holdings Inc. | Ownership | 100.000 | Thrivent Financial for Lutherans | YES | |
| | Thrivent Financial for Lutherans | | 39-1932303 | 2745529 | 1083097 | | Thrivent Trust Company | WI | DS | Thrivent Financial Holdings Inc. | Ownership | 100.000 | Thrivent Financial for Lutherans | YES | |
| | Thrivent Financial for Lutherans | | 39-1534368 | | | | North Meadows Investment Ltd. | WI | DS | Thrivent Financial Holdings Inc. | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 39-1559375 | | | | Thrivent Investment Management Inc. | DE | DS | Thrivent Financial Holdings Inc. | Ownership | 100.000 | Thrivent Financial for Lutherans | YES | |
| | Thrivent Financial for Lutherans | | 25-1200088 | | 817712 | | Thrivent Financial Investor Services Inc. | PA | DS | Thrivent Financial Holdings Inc. | Ownership | 100.000 | Thrivent Financial for Lutherans | YES | |
| | Thrivent Financial for Lutherans | | 88-2102702 | | | | Blue Rock HOLDCO LLC | DE | DS | Thrivent Financial Holdings Inc. | Ownership | 69.580 | Thrivent Financial for Lutherans | YES | |
| | Thrivent Financial for Lutherans | | 83-3633979 | | | | Castle Lending Enterprises, LLC | DE | NIA | Blue Rock HOLDCO LLC | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 47-1566746 | | 1664943 | | College Avenue Student Loans, LLC | DE | NIA | Castle Lending Enterprises, LLC | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 38-4040614 | | | | College Ave Administrator, LLC | DE | NIA | College Avenue Student Loans, LLC | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 37-1862253 | | | | College Ave Depositor, LLC | DE | NIA | College Avenue Student Loans, LLC | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 35-2602664 | | | | College Ave Holdings 2017-A, LLC | DE | NIA | College Avenue Student Loans, LLC | Ownership | 20.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 38-4080825 | | | | College Ave Holdings 2018-A, LLC | DE | NIA | College Avenue Student Loans, LLC | Ownership | 20.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 84-1926754 | | | | College Ave Holdings 2019-A, LLC | DE | NIA | College Avenue Student Loans, LLC | Ownership | 20.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 92-3915420 | | | | College Ave Residual Holdings, LLC | DE | NIA | College Avenue Student Loans, LLC | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 92-2972564 | | | | College Ave Student Loans 2023A, LLC | DE | NIA | College Avenue Student Loans, LLC | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 47-2299032 | | | | College Ave Student Loan Servicing, LLC | DE | NIA | College Avenue Student Loans, LLC | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 83-3633039 | | | | Museum Finance, LLC | DE | NIA | College Ave Student Loan Servicing, LLC | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 30-0439077 | | | | White Rose GP I, LLC | DE | NIA | Thrivent Financial for Lutherans | Ownership | 85.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 30-0439082 | | 1415352 | | White Rose Fund I Fund of Funds, L.P. | DE | NIA | White Rose GP I, LLC | Ownership | 99.829 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 30-0439082 | | 1415352 | | White Rose Fund I Fund of Funds, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 51-0659063 | | | | Thrivent White Rose GP II, LLC | DE | NIA | Thrivent Financial for Lutherans | Ownership | 77.500 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 51-0659149 | | 1425623 | | Thrivent White Rose Fund II Fund of Funds, L.P. | DE | NIA | Thrivent White Rose GP II, LLC | Ownership | 99.831 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 51-0659149 | | 1425623 | | Thrivent White Rose Fund II Fund of Funds, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 26-3900402 | | | | Thrivent White Rose GP III, LLC | DE | NIA | Thrivent Financial for Lutherans | Ownership | 77.500 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 26-3900624 | | 1459015 | | Thrivent White Rose Fund III Fund of Funds, L.P. | DE | NIA | Thrivent White Rose GP III, LLC | Ownership | 99.815 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 26-3900624 | | 1459015 | | Thrivent White Rose Fund III Fund of Funds, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|----------------------------------|-------------------|------------|--------------|---------|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | Thrivent Financial for Lutherans | | 27-4524712 | | | | Thrivent White Rose GP IV, LLC | DE | NIA | Thrivent Financial for Lutherans | Ownership | 75.500 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 27-4527323 | | 1510309 | | Thrivent White Rose Fund IV Equity Direct, L.P. | DE | NIA | Thrivent White Rose GP IV, LLC | Ownership | 98.978 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 27-4527323 | | 1510309 | | Thrivent White Rose Fund IV Equity Direct, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 27-4527676 | | 1510200 | | Thrivent White Rose Fund IV Fund of Funds, L.P. | DE | NIA | Thrivent White Rose GP IV, LLC | Ownership | 99.828 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 27-4527676 | | 1510200 | | Thrivent White Rose Fund IV Fund of Funds, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 33-4719776 | | | | Thrivent White Rose GP V, LLC | DE | NIA | Thrivent Financial for Lutherans | Ownership | 74.750 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 80-0773644 | | 1539289 | | Thrivent White Rose Fund V Equity Direct, L.P. | DE | NIA | Thrivent White Rose GP V, LLC | Ownership | 99.079 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 80-0773644 | | 1539289 | | Thrivent White Rose Fund V Equity Direct, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 30-0712736 | | 1539341 | | Thrivent White Rose Fund V Fund of Funds, L.P. | DE | NIA | Thrivent White Rose GP V, LLC | Ownership | 99.820 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 30-0712736 | | 1539341 | | Thrivent White Rose Fund V Fund of Funds, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 46-1753069 | | | | Thrivent White Rose GP VI, LLC | DE | NIA | Thrivent Financial for Lutherans | Ownership | 48.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 80-0884297 | | 1567185 | | Thrivent White Rose Fund VI Fund of Funds, L.P. | DE | NIA | Thrivent White Rose GP VI, LLC | Ownership | 99.867 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 80-0884297 | | 1567185 | | Thrivent White Rose Fund VI Fund of Funds, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 46-4441354 | | | | Thrivent White Rose GP VII, LLC | DE | NIA | Thrivent Financial for Lutherans | Ownership | 48.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 46-4500965 | | 1604036 | | Thrivent White Rose Fund VII Equity Direct, L.P. | DE | NIA | Thrivent White Rose GP VII, LLC | Ownership | 98.856 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 46-4500965 | | 1604036 | | Thrivent White Rose Fund VII Equity Direct, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 47-2591235 | | | | White Rose VII Equity Direct Corporation | DE | NIA | Thrivent White Rose Fund VII Equity Direct, L.P. | Ownership | 100.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 46-4489978 | | 1604035 | | Thrivent White Rose Fund VII Fund of Funds, L.P. | DE | NIA | Thrivent White Rose GP VII, LLC | Ownership | 99.831 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 46-4489978 | | 1604035 | | Thrivent White Rose Fund VII Fund of Funds, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 47-2561356 | | 1636128 | | Thrivent White Rose GP VIII, LLC | DE | NIA | Thrivent Financial for Lutherans | Ownership | 25.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 47-2561485 | | 1628462 | | Thrivent White Rose Fund VIII Equity Direct, L.P. | DE | NIA | Thrivent White Rose GP VIII, LLC | Ownership | 98.634 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 47-2561485 | | 1628462 | | Thrivent White Rose Fund VIII Equity Direct, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 47-2565241 | | 1628506 | | Thrivent White Rose Fund VIII Fund of Funds, L.P. | DE | NIA | Thrivent White Rose GP VIII, LLC | Ownership | 49.883 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 47-2565241 | | 1628506 | | Thrivent White Rose Fund VIII Fund of Funds, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 81-0705471 | | 1663440 | | Thrivent White Rose GP IX, LLC | DE | NIA | Thrivent Financial for Lutherans | Ownership | 37.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 81-0709375 | | 1663375 | | Thrivent White Rose Fund IX Equity Direct, L.P. | DE | NIA | Thrivent White Rose GP IX, LLC | Ownership | 98.620 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 81-0709375 | | 1663375 | | Thrivent White Rose Fund IX Equity Direct, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 81-0725894 | | 1663385 | | Thrivent White Rose Fund IX Fund of Funds, L.P. | DE | NIA | Thrivent White Rose GP IX, LLC | Ownership | 51.363 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 81-0725894 | | 1663385 | | Thrivent White Rose Fund IX Fund of Funds, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|--|-------------------|---------------|--------------|---------------|--|--|----------------------|----------------------------------|---|--|--|--|-------------------------------------|-------|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 81-4594296 .. | ..... | 1694503 ..... | ..... | Thrivent White Rose GP X, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Ownership..... | ..34.000 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 81-4575314 .. | ..... | 1694529 ..... | ..... | Thrivent White Rose Fund X Equity Direct, L.P. | ..DE..... |NIA..... | Thrivent White Rose GP X, LLC | Ownership..... | ..98.296 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 81-4575314 .. | ..... | 1694529 ..... | ..... | Thrivent White Rose Fund X Equity Direct, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 82-1102840 .. | ..... | ..... | ..... | White Rose X Equity Direct Corporation I .. | ..DE..... |NIA..... | Thrivent White Rose Fund X Equity Direct, L.P. | Ownership..... | ..100.000 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 81-4560711 .. | ..... | 1694687 ..... | ..... | Thrivent White Rose Fund X Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent White Rose GP X, LLC | Ownership..... | ..66.760 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 81-4560711 .. | ..... | 1694687 ..... | ..... | Thrivent White Rose Fund X Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 82-2450674 .. | ..... | 1725636 ..... | ..... | Thrivent White Rose GP XI, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Ownership..... | ..17.500 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 82-2466553 .. | ..... | 1725642 ..... | ..... | Thrivent White Rose Fund XI Equity Direct, L.P. | ..DE..... |NIA..... | Thrivent White Rose GP XI, LLC | Ownership..... | ..98.582 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 82-2466553 .. | ..... | 1725642 ..... | ..... | Thrivent White Rose Fund XI Equity Direct, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 82-2994923 .. | ..... | ..... | ..... | White Rose XI Equity Direct Corporation II . | ..DE..... |NIA..... | Thrivent White Rose Fund XI Equity Direct, L.P. | Ownership..... | ..100.000 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 82-2480104 .. | ..... | 1725653 ..... | ..... | Thrivent White Rose Fund XI Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent White Rose GP XI, LLC | Ownership..... | ..70.593 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 82-2480104 .. | ..... | 1725653 ..... | ..... | Thrivent White Rose Fund XI Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 83-2400794 .. | ..... | 1762651 ..... | ..... | Thrivent White Rose GP XII, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Ownership..... | ..25.000 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 83-2390402 .. | ..... | 1762650 ..... | ..... | Thrivent White Rose Fund XII Equity Direct, L.P. | ..DE..... |NIA..... | Thrivent White Rose GP XII, LLC | Ownership..... | ..99.112 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 83-2390402 .. | ..... | 1762650 ..... | ..... | Thrivent White Rose Fund XII Equity Direct, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 83-2406385 .. | ..... | ..... | ..... | White Rose XII Equity Direct Corporation I . | ..DE..... |NIA..... | Thrivent White Rose Fund XII Equity Direct, L.P. | Ownership..... | ..100.000 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 83-2417427 .. | ..... | ..... | ..... | White Rose XII Equity Direct Corporation II | ..DE..... |NIA..... | Thrivent White Rose Fund XII Equity Direct, L.P. | Ownership..... | ..100.000 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 83-2416952 .. | ..... | 1762652 ..... | ..... | Thrivent White Rose Fund XII Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent White Rose GP XII, LLC | Ownership..... | ..71.164 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 83-2416952 .. | ..... | 1762652 ..... | ..... | Thrivent White Rose Fund XII Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 84-3221131 .. | ..... | 1796069 ..... | ..... | Thrivent White Rose GP XIII, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Ownership..... | ..15.000 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 84-3221659 .. | ..... | 1796081 ..... | ..... | Thrivent White Rose Fund XIII Equity Direct, L.P. | ..DE..... |NIA..... | Thrivent White Rose GP XIII, LLC | Ownership..... | ..98.593 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 84-3221659 .. | ..... | 1796081 ..... | ..... | Thrivent White Rose Fund XIII Equity Direct, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 84-3221508 .. | ..... | 1796074 ..... | ..... | Thrivent White Rose Fund XIII Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent White Rose GP XIII, LLC | Ownership..... | ..99.933 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 84-3221508 .. | ..... | 1796074 ..... | ..... | Thrivent White Rose Fund XIII Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 85-3787811 .. | ..... | 1842184 ..... | ..... | Thrivent White Rose GP XIV, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Ownership..... | ..11.500 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 85-3788164 .. | ..... | 1842213 ..... | ..... | Thrivent White Rose Fund XIV Equity Direct, L.P. | ..DE..... |NIA..... | Thrivent White Rose GP XIV, LLC | Ownership..... | ..99.188 | Thrivent Financial for Lutherans |NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 85-3788164 .. | ..... | 1842213 ..... | ..... | Thrivent White Rose Fund XIV Equity Direct, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans |NO..... | ..... |
| | Thrivent Financial for Lutherans | | 85-3788330 .. | | 1842211 | | Thrivent White Rose Fund XIV Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent White Rose GP XIV, LLC | Ownership..... | ..99.918 | Thrivent Financial for Lutherans |NO..... | |

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|------------|--|-------------------|---------------|--------------|---------------|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|-------|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 85-3788330 .. | ..... | 1842211 ..... | ..... | Thrivent White Rose Fund XIV Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 88-4186952 .. | ..... | ..... | ..... | Thrivent White Rose GP XV Equity Direct, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 92-0674141 .. | ..... | ..... | ..... | Thrivent White Rose Fund XV Equity Direct, L.P. | ..DE..... |NIA..... | Thrivent White Rose GP XV Equity Direct, LLC | Ownership | ..99.111 | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 92-0674141 .. | ..... | ..... | ..... | Thrivent White Rose Fund XV Equity Direct, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 92-0675838 .. | ..... | 1955656 ..... | ..... | Thrivent White Rose Feeder XV Equity Direct, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 92-0688865 .. | ..... | ..... | ..... | Thrivent White Rose GP XV Fund of Funds, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 88-4180781 .. | ..... | ..... | ..... | Thrivent White Rose Fund XV Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent White Rose GP XV Fund of Funds, LLC | Ownership | ..99.790 | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 88-4180781 .. | ..... | ..... | ..... | Thrivent White Rose Fund XV Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 92-0675812 .. | ..... | 1955657 ..... | ..... | Thrivent White Rose Feeder XV Fund of Funds, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 81-5349309 .. | ..... | 1704197 ..... | ..... | Thrivent White Rose Real Estate GP, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Ownership | ..40.000 | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 81-5359083 .. | ..... | 1704260 ..... | ..... | Thrivent White Rose Real Estate Fund I Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent White Rose Real Estate GP, LLC | Ownership | ..99.140 | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 81-5359083 .. | ..... | 1704260 ..... | ..... | Thrivent White Rose Real Estate Fund I Fund of Funds, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 82-5313543 .. | ..... | 1746548 ..... | ..... | Thrivent White Rose Real Estate GP II, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Ownership | ..23.000 | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 82-5330642 .. | ..... | 1746549 ..... | ..... | Thrivent White Rose Real Estate Fund II, L.P. | ..DE..... |NIA..... | Thrivent White Rose Real Estate GP II, LLC | Ownership | ..99.683 | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 82-5330642 .. | ..... | 1746549 ..... | ..... | Thrivent White Rose Real Estate Fund II, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 84-5082161 .. | ..... | 1814862 ..... | ..... | Thrivent White Rose Real Estate GP III, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Ownership | ..19.000 | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 84-5082750 .. | ..... | 1814860 ..... | ..... | Thrivent White Rose Real Estate Fund III, L.P. | ..DE..... |NIA..... | Thrivent White Rose Real Estate GP III, LLC | Ownership | ..99.900 | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 84-5082750 .. | ..... | 1814860 ..... | ..... | Thrivent White Rose Real Estate Fund III, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 87-2021182 .. | ..... | ..... | ..... | Thrivent White Rose Real Estate GP IV, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 87-2004196 .. | ..... | ..... | ..... | Thrivent White Rose Real Estate Fund IV, L.P. | ..DE..... |NIA..... | Thrivent White Rose Real Estate GP IV, LLC | Ownership | ..99.893 | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 87-2004196 .. | ..... | ..... | ..... | Thrivent White Rose Real Estate Fund IV, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 87-3773384 .. | ..... | 1901508 ..... | ..... | Thrivent White Rose Real Estate Feeder IV, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 92-2233693 .. | ..... | ..... | ..... | Thrivent White Rose Real Estate GP V, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 92-2233852 .. | ..... | ..... | ..... | Thrivent White Rose Real Estate Fund V, L.P. | ..DE..... |NIA..... | Thrivent White Rose Real Estate GP V, LLC | Ownership | ..99.886 | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 92-2233852 .. | ..... | ..... | ..... | Thrivent White Rose Real Estate Fund V, L.P. | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 92-2233878 .. | ..... | ..... | ..... | Thrivent White Rose Real Estate Feeder V, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management ..... | ..... | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 82-4705847 .. | ..... | ..... | ..... | Thrivent White Rose Opportunity Fund GP, LLC | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Ownership | ..100.000 | Thrivent Financial for Lutherans | ..NO..... | ..... |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 82-4680577 .. | ..... | ..... | ..... | Thrivent White Rose Opportunity Fund, LP | ..DE..... |NIA..... | Thrivent White Rose Opportunity Fund GP, LLC | Ownership | ..100.000 | Thrivent Financial for Lutherans | ..NO..... | ..... |
| | Thrivent Financial for Lutherans | | 82-4680577 .. | | | | Thrivent White Rose Opportunity Fund, LP | ..DE..... |NIA..... | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | ..NO..... | |

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|------------|----------------------------------|-------------------|------------|--------------|------------|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | Thrivent Financial for Lutherans | | 84-3220945 | | 1794379 | | Thrivent White Rose Endurance GP, LLC | DE | NIA | Thrivent Financial for Lutherans | Ownership | 15.000 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 84-3221314 | | 1794413 | | Thrivent White Rose Endurance Fund, L.P. | DE | NIA | Thrivent White Rose Endurance GP, LLC | Ownership | 99.732 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 84-3221314 | | 1794413 | | Thrivent White Rose Endurance Fund, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 85-3788841 | | 1841664 | | Thrivent White Rose Endurance GP II, LLC | DE | NIA | Thrivent Financial for Lutherans | Ownership | 11.500 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 85-3788977 | | 1842237 | | Thrivent White Rose Endurance Fund II, L.P. | DE | NIA | Thrivent White Rose Endurance GP II, LLC | Ownership | 99.906 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 85-3788977 | | 1842237 | | Thrivent White Rose Endurance Fund II, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 92-0690396 | | | | Thrivent White Rose Endurance GP III, LLC | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 88-4180790 | | | | Thrivent White Rose Endurance Fund III, L.P. | DE | NIA | Thrivent White Rose Endurance GP III, LLC | Ownership | 99.846 | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 88-4180790 | | | | Thrivent White Rose Endurance Fund III, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 92-0693370 | | 1955683 | | Thrivent White Rose Endurance Feeder III, LLC | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | |
| | Thrivent Financial for Lutherans | | 02-0755424 | | | | Pacific Street Fund, L.P. | DE | NIA | Pacific Street GP, LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 02-0755424 | | | | Pacific Street Fund, L.P. | DE | NIA | Thrivent Financial for Lutherans | Ownership | 99.595 | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 02-0755417 | | | | Pacific Street GP, LLC | DE | NIA | Twin Bridge Capital Partners LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 94-3436464 | | 1444779 | | Pacific Street Fund II, L.P. | DE | NIA | Pacific Street GP II, LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 94-3436464 | | 1444779 | | Pacific Street Fund II, L.P. | DE | NIA | Thrivent Financial for Lutherans | Ownership | 99.476 | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 94-3436461 | | | | Pacific Street GP II, LLC | DE | NIA | Twin Bridge Capital Partners LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 46-2898885 | | 1599480 | | Pacific Street Fund III, L.P. | DE | NIA | Pacific Street GP III, LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 46-2898885 | | 1599480 | | Pacific Street Fund III, L.P. | DE | NIA | Thrivent Financial for Lutherans | Ownership | 99.394 | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 30-0785505 | | | | Pacific Street GP III, LLC | DE | NIA | Twin Bridge Capital Partners LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 38-4021051 | | 1694331 | | Pacific Street Fund IV, L.P. | DE | NIA | Pacific Street GP IV, LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 38-4021051 | | 1694331 | | Pacific Street Fund IV, L.P. | DE | NIA | Thrivent Financial for Lutherans | Ownership | 89.922 | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 81-4631592 | | | | Pacific Street GP IV, LLC | DE | NIA | Twin Bridge Capital Partners LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 85-2235884 | | 1819884 | | Pacific Street Fund V, L.P. | DE | NIA | Pacific Street GP V, L.P. | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 85-2235884 | | 1819884 | | Pacific Street Fund V, L.P. | DE | NIA | Thrivent Financial for Lutherans | Ownership | 79.492 | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 85-2247703 | | | | Pacific Street GP V, L.P. | DE | NIA | Pacific Street UGP V, LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 85-2271673 | | | | Pacific Street UGP V, LLC | DE | NIA | Twin Bridge Capital Partners LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 85-2271673 | | | | Pacific Street UGP V, LLC | DE | NIA | Thrivent Financial for Lutherans | Board | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 93-4461914 | | 0002001624 | | Pacific Street Fund VI, L.P. | DE | NIA | Pacific Street GP VI, L.P. | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 93-4461914 | | 0002001624 | | Pacific Street Fund VI, L.P. | DE | NIA | Thrivent Financial for Lutherans | Ownership | 87.922 | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 93-4507625 | | | | Pacific Street GP VI, L.P. | DE | NIA | Pacific Street UGP VI, LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 93-4532626 | | | | Pacific Street UGP VI, LLC | DE | NIA | Twin Bridge Capital Partners LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 93-4532626 | | | | Pacific Street UGP VI, LLC | DE | NIA | Thrivent Financial for Lutherans | Board | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 92-1829178 | | | | Twin Bridge Narrow Gate Fund II, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 92-1829178 | | | | Twin Bridge Narrow Gate Fund II, L.P. | DE | NIA | Twin Bridge Narrow Gate GP, L.P. | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 92-1805721 | | | | Twin Bridge Narrow Gate GP II, L.P. | DE | NIA | Thrivent Financial for Lutherans | Ownership | 63.260 | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 92-1790948 | | | | Twin Bridge Narrow Gate UGP II, LLC | DE | NIA | Twin Bridge Narrow Gate UGP, LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 92-1790948 | | | | Twin Bridge Narrow Gate UGP II, LLC | DE | NIA | Twin Bridge Capital Partners LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 84-1828756 | | 1779013 | | Twin Bridge Narrow Gate Fund, L.P. | DE | NIA | Thrivent Financial for Lutherans | Board | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 84-1828756 | | 1779013 | | Twin Bridge Narrow Gate Fund, L.P. | DE | NIA | Twin Bridge Narrow Gate GP, L.P. | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 84-1828756 | | | | Twin Bridge Narrow Gate Fund, L.P. | DE | NIA | Thrivent Financial for Lutherans | Ownership | 79.523 | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 84-1852082 | | | | Twin Bridge Narrow Gate GP, L.P. | DE | NIA | Twin Bridge Narrow Gate UGP, LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 84-1860310 | | | | Twin Bridge Narrow Gate UGP, LLC | DE | NIA | Twin Bridge Capital Partners LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 84-1860310 | | | | Twin Bridge Narrow Gate UGP, LLC | DE | NIA | Thrivent Financial for Lutherans | Board | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 86-3549248 | | 1866900 | | Twin Bridge Titan Fund, L.P. | DE | NIA | Thrivent Financial for Lutherans | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 86-3549248 | | 1866900 | | Twin Bridge Titan Fund, L.P. | DE | NIA | Twin Bridge Titan GP, L.P. | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 86-3580166 | | | | Twin Bridge Titan GP, L.P. | DE | NIA | Thrivent Financial for Lutherans | Ownership | 69.097 | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 86-3638711 | | | | Twin Bridge Titan UGP, LLC | DE | NIA | Twin Bridge Titan UGP, LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |
| | Thrivent Financial for Lutherans | | 86-3638711 | | | | Twin Bridge Titan UGP, LLC | DE | NIA | Twin Bridge Capital Partners LLC | Management | | Thrivent Financial for Lutherans | NO | 1 |

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| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 86-3638711 .. | ..... | ..... | ..... | Twin Bridge Titan UGP, LLC | .. DE..... | NIA..... | Thrivent Financial for Lutherans | Board ..... | ..... | Thrivent Financial for Lutherans | NO..... | 1 |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 02-0755407 .. | ..... | ..... | ..... | Twin Bridge Capital Partners, LLC | .. DE..... | NIA..... | Thrivent Financial for Lutherans | Board ..... | ..... | Thrivent Financial for Lutherans | NO..... | 1 |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 02-0755407 .. | ..... | ..... | ..... | Twin Bridge Capital Partners, LLC | .. DE..... | NIA..... | Thrivent Financial for Lutherans | Ownership..... | 49.000 | Thrivent Financial for Lutherans | NO..... | 1 |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 45-5527495 .. | ..... | 811869 ..... | ..... | Thrivent Mutual Funds | .. MA..... | OTH..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans | NO..... | 2 |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 46-0990187 .. | ..... | 790166 ..... | ..... | Thrivent Series Fund, Inc. | .. MN..... | OTH..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans | NO..... | 2 |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 81-4583060 .. | ..... | 1669626 ..... | ..... | Thrivent Core Funds | .. DE..... | OTH..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans | NO..... | 2 |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 20-1467561 .. | ..... | 1300087 ..... | ..... | Thrivent Cash Management Trust | .. DE..... | OTH..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans | NO..... | 2 |
| ..... | Thrivent Financial for Lutherans ..... | ..... | 88-1392971 .. | ..... | 1896670 ..... | ..... | Thrivent ETF Trust | .. MA..... | OTH..... | Thrivent Financial for Lutherans | Management..... | ..... | Thrivent Financial for Lutherans | NO..... | 2 |

| Asterisk | Explanation |
|----------|---|
| 1 | Thrivent Financial for Lutherans owns 49% of Twin Bridge Capital Partners LLC; however, Twin Bridge Capital Partners LLC, which is owned 51% by other partners, has ultimate control and decision making over the funds and GPs identified in Schedule Y-Part 1. |
| 2 | Thrivent and its' affiliates provide services and manage this mutual fund |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | Response |
|--|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO |
| 2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |
| 3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? | NO |
| 4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? | YES |
| 5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? | NO |
| 6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? | NO |
| 7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? | NO |
| 8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption. | NO |

AUGUST FILING

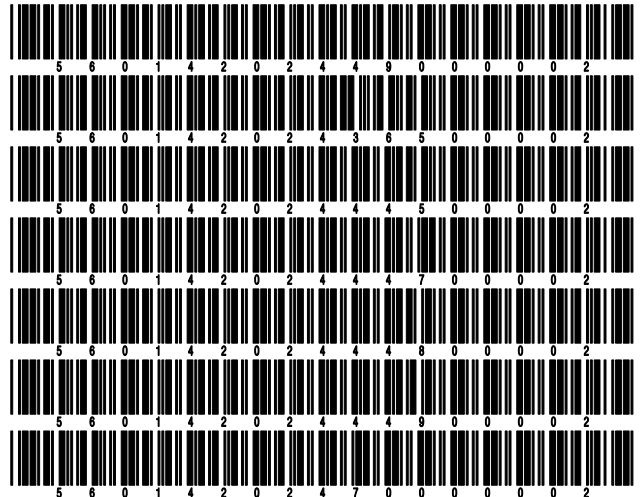
| | |
|--|-----|
| 9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. | YES |
|--|-----|

Explanation:

- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
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Bar Code:

- Trusteed Surplus Statement [Document Identifier 490]
- Medicare Part D Coverage Supplement [Document Identifier 365]
- Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
- Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]



STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 2504. Unsecured loans | 2,463,937 | 2,463,937 | | |
| 2505. Miscellaneous assets | 103,999 | 103,999 | | |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 2,567,936 | 2,567,936 | | |

Additional Write-ins for Liabilities Line 34

| | 1 Current Statement Date | 2 December 31 Prior Year |
|---|--------------------------------|--------------------------------|
| 3404. | | |
| 3405. | | |
| 3497. Summary of remaining write-ins for Line 34 from overflow page | | |

Additional Write-ins for Summary of Operations Line 27

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 2704. Miscellaneous expense | 3,651,955 | 4,140 | 4,125 |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | 3,651,955 | 4,140 | 4,125 |

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE A - VERIFICATION

Real Estate

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 40,538,653 | 43,145,997 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | 75,581 |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other than temporary impairment recognized | | |
| 8. Deduct current year's depreciation | 1,231,021 | 2,682,925 |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | 39,307,632 | 40,538,653 |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | 39,307,632 | 40,538,653 |

SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | 10,869,267,548 | 10,697,147,657 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | 434,640,000 | 800,271,519 |
| 2.2 Additional investment made after acquisition | 14,332,773 | 85,438,046 |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase/(decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | 320,272,639 | 705,973,903 |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other than temporary impairment recognized | | 7,615,771 |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 10,997,967,682 | 10,869,267,548 |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | 10,997,967,682 | 10,869,267,548 |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | 10,997,967,682 | 10,869,267,548 |

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 10,309,920,461 | 8,972,249,526 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | 142,602,034 | 1,584,351,756 |
| 2.2 Additional investment made after acquisition | 810,890,938 | 1,898,869,946 |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | 6,819 | 44,323 |
| 5. Unrealized valuation increase/(decrease) | 318,933,697 | 579,916,370 |
| 6. Total gain (loss) on disposals | (192,649) | 53,206,184 |
| 7. Deduct amounts received on disposals | 928,634,368 | 2,778,867,923 |
| 8. Deduct amortization of premium and depreciation | 37,178 | 70,382 |
| 9. Total foreign exchange change in book/adjusted carrying value | (211,473) | 220,661 |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 10,653,278,281 | 10,309,920,461 |
| 12. Deduct total nonadmitted amounts | 7,848,404 | 7,401,525 |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 10,645,429,877 | 10,302,518,936 |

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 51,938,356,065 | 51,938,214,852 |
| 2. Cost of bonds and stocks acquired | 7,032,290,676 | 8,743,698,229 |
| 3. Accrual of discount | 22,392,732 | 45,610,534 |
| 4. Unrealized valuation increase/(decrease) | 48,537,379 | (4,975,228) |
| 5. Total gain (loss) on disposals | 28,851,424 | 18,940,412 |
| 6. Deduct consideration for bonds and stocks disposed of | 5,044,074,981 | 8,629,967,057 |
| 7. Deduct amortization of premium | 63,803,097 | 179,578,626 |
| 8. Total foreign exchange change in book/adjusted carrying value | (27,519,860) | 19,114,986 |
| 9. Deduct current year's other than temporary impairment recognized | 393,466 | 14,799,902 |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees | 422,392 | 2,097,865 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 53,935,059,264 | 51,938,356,065 |
| 12. Deduct total nonadmitted amounts | 85,107,768 | 60,772,168 |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 53,849,951,496 | 51,877,583,897 |

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|-------------------------------------|---|--|--|--|---|--|---|---|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a) | 26,870,392,338 | 1,589,671,022 | 1,270,396,716 | 2,118,933,885 | 26,870,392,338 | 29,308,600,529 | | 28,944,772,941 |
| 2. NAIC 2 (a) | 18,405,934,143 | 526,246,243 | 629,677,854 | 389,289,221 | 18,405,934,143 | 18,691,791,753 | | 18,104,652,448 |
| 3. NAIC 3 (a) | 3,376,198,242 | 442,556,710 | 333,443,071 | 46,939,999 | 3,376,198,242 | 3,532,251,880 | | 3,148,790,723 |
| 4. NAIC 4 (a) | 1,705,628,137 | 356,477,707 | 281,713,705 | (82,467,703) | 1,705,628,137 | 1,697,924,436 | | 1,805,220,725 |
| 5. NAIC 5 (a) | 44,115,211 | 2,314,169 | 19,047,068 | 28,632,037 | 44,115,211 | 56,014,349 | | 45,848,926 |
| 6. NAIC 6 (a) | 10,404,432 | 358,284 | 8,196,534 | 1,039,959 | 10,404,432 | 3,606,141 | | 10,897,113 |
| 7. Total Bonds | 50,412,672,503 | 2,917,624,135 | 2,542,474,948 | 2,502,367,398 | 50,412,672,503 | 53,290,189,088 | | 52,060,182,876 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | 272,500,000 | 35,000,000 | | | 272,500,000 | 307,500,000 | | 252,500,000 |
| 9. NAIC 2 | 90,442,545 | 28,089,248 | 15,559,273 | (3,817,570) | 90,442,545 | 99,154,950 | | 92,346,331 |
| 10. NAIC 3 | | | | | | | | 20,555,265 |
| 11. NAIC 4 | | | | | | | | |
| 12. NAIC 5 | | | | | | | | |
| 13. NAIC 6 | 3,776 | | | | 3,776 | 3,776 | | 3,776 |
| 14. Total Preferred Stock | 362,946,321 | 63,089,248 | 15,559,273 | (3,817,570) | 362,946,321 | 406,658,726 | | 365,405,372 |
| 15. Total Bonds and Preferred Stock | 50,775,618,824 | 2,980,713,383 | 2,558,034,221 | 2,498,549,828 | 50,775,618,824 | 53,696,847,814 | | 52,425,588,248 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,123,709,895 ; NAIC 2 \$ 66,222,897 ; NAIC 3 \$ 3,976,854 ; NAIC 4 \$ 5,306,479 ; NAIC 5 \$; NAIC 6 \$ 500

S102

SCHEDULE DA - PART 1

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|-------------------|---------------------------------|-----------|-------------|------------------------------------|--|
| | Book/Adjusted Carrying Value | Par Value | Actual Cost | Interest Collected Year-to-Date | Paid for Accrued Interest Year-to-Date |
| 7709999999 Totals | 299,610,646 | xxx | 298,748,588 | 850,405 | 348,433 |

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 269,729,111 | 202,284,736 |
| 2. Cost of short-term investments acquired | 389,444,156 | 620,745,333 |
| 3. Accrual of discount | 4,107,259 | 3,700,371 |
| 4. Unrealized valuation increase/(decrease) | | |
| 5. Total gain (loss) on disposals | 290,176 | 5,184,088 |
| 6. Deduct consideration received on disposals | 362,893,987 | 558,299,376 |
| 7. Deduct amortization of premium | 1,066,066 | 3,886,041 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 299,610,649 | 269,729,111 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 299,610,649 | 269,729,111 |

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

| | |
|---|-------------|
| 1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year) | 94,329,356 |
| 2. Cost Paid/(Consideration Received) on additions | 20,976,295 |
| 3. Unrealized Valuation increase/(decrease) | 3,937,486 |
| 4. SSAP No. 108 adjustments | |
| 5. Total gain (loss) on termination recognized | 9,829,090 |
| 6. Considerations received/(paid) on terminations | 25,607,527 |
| 7. Amortization | |
| 8. Adjustment to the Book/Adjusted Carrying Value of hedged item | |
| 9. Total foreign exchange change in Book/Adjusted Carrying Value | 27,346,785 |
| 10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9) | 130,811,484 |
| 11. Deduct nonadmitted assets | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 130,811,484 |

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

| | |
|---|------------------------------------|
| 1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)..... | 14,236 |
| 2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) | |
| 3.1 Add: | |
| Change in variation margin on open contracts - Highly Effective Hedges | |
| 3.11 Section 1, Column 15, current year to date minus | |
| 3.12 Section 1, Column 15, prior year | |
| Change in variation margin on open contracts - All Other | |
| 3.13 Section 1, Column 18, current year to date minus | (2,101,726) |
| 3.14 Section 1, Column 18, prior year | (26,061,265) 23,959,539 23,959,539 |
| 3.2 Add: | |
| Change in adjustment to basis of hedged item | |
| 3.21 Section 1, Column 17, current year to date minus | |
| 3.22 Section 1, Column 17, prior year | |
| Change in amount recognized | |
| 3.23 Section 1, Column 19, current year to date minus | (2,110,130) |
| 3.24 Section 1, Column 19, prior year plus | (26,075,503) |
| 3.25 SSAP No. 108 adjustments | 23,965,373 23,965,373 |
| 3.3 Subtotal (Line 3.1 minus Line 3.2) | (5,834) |
| 4.1 Cumulative variation margin on terminated contracts during the year | (127,977,559) |
| 4.2 Less: | |
| 4.21 Amount used to adjust basis of hedged item | |
| 4.22 Amount recognized | (127,991,795) |
| 4.23 SSAP No. 108 adjustments | (127,991,795) |
| 4.3 Subtotal (Line 4.1 minus Line 4.2) | 14,236 |
| 5. Dispositions gains (losses) on contracts terminated in prior year: | |
| 5.1 Total gain (loss) recognized for terminations in prior year | |
| 5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year | |
| 6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) | (5,834) |
| 7. Deduct total nonadmitted amounts | |
| 8. Statement value at end of current period (Line 6 minus Line 7) | (5,834) |

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF JUNE 30, 2024 OF THE Thrivent Financial for Lutherans

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

| | Book/Adjusted Carrying Value Check |
|--|------------------------------------|
| 1. Part A, Section 1, Column 14..... | 130,811,509 |
| 2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance..... | ..... |
| 3. Total (Line 1 plus Line 2) | 130,811,509 |
| 4. Part D, Section 1, Column 6 | 270,676,737 |
| 5. Part D, Section 1, Column 7 | (139,856,865) |
| 6. Total (Line 3 minus Line 4 minus Line 5) | (8,363) |
| | Fair Value Check |
| 7. Part A, Section 1, Column 16 | 129,083,863 |
| 8. Part B, Section 1, Column 13 | 3,360,432 |
| 9. Total (Line 7 plus Line 8) | 132,444,295 |
| 10. Part D, Section 1, Column 9 | 270,670,582 |
| 11. Part D, Section 1, Column 10 | (141,586,761) |
| 12. Total (Line 9 minus Line 10 minus Line 11) | 3,360,474 |
| | Potential Exposure Check |
| 13. Part A, Section 1, Column 21 | 10,541,331 |
| 14. Part B, Section 1, Column 20 ..... | ..... |
| 15. Part D, Section 1, Column 12 | 10,541,331 |
| 16. Total (Line 13 plus Line 14 minus Line 15) ..... | ..... |

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

| | 1 | 2 |
|---|----------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 1,814,965,228 | 1,068,013,742 |
| 2. Cost of cash equivalents acquired | 39,092,512,082 | 75,923,653,097 |
| 3. Accrual of discount | 27,625,967 | 41,256,774 |
| 4. Unrealized valuation increase/(decrease) | | |
| 5. Total gain (loss) on disposals | (5,614) | 16,838 |
| 6. Deduct consideration received on disposals | 40,031,288,647 | 75,217,937,728 |
| 7. Deduct amortization of premium | 8,625 | 37,495 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 903,800,391 | 1,814,965,228 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 903,800,391 | 1,814,965,228 |